

ABV-IIITM GWALIOR



विश्वजीवनामृतं ज्ञानम्

STATEMENT OF ACCOUNTS 2015-2016

ATAL BIHARI VAJPAYEE
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY & MANAGEMENT, GWALIOR (M.P.)
(Deemed University)
National Highway 92, Gwalior-474010 (India)

ABV-IIITM Gwalior
Annual Account for the F.Y. 2015-16

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OFFICE OF THE DIRECTOR GENERAL OF AUDIT (Central Receipt)
New Delhi, Branch Gwalior, Audit Bhavan,
Jhansi Road, Gwalior 474002 (M.P.)

No. AMG-II/SAR/ABVIITM, G/2015-16/D-85

Confidential
Dated: 07.03.2017

To,

The Director,
Atal Bihari Vajpayee Indian Institute of Information
Technology and Management,
Morena Link Road,
Gwalior-474010 (M.P.)

Sub:- Separate Audit Report on the accounts of the Atal Bihari Vajpayee Indian Institute of Information Technology & Management for the year 2015-16.

Sir,

Please find enclosed herewith a copy of the Separate Audit Report (SAR) on the accounts of **the Atal Bihari Vajpayee Indian Institute of Information Technology & Management, Gwalior for the year 2015-16**. You are requested to ensure that the SAR and the audited accounts are adopted by the Board of Governors before placing the same before the parliament.

2. The dates of placement of the above Report on the table of both houses of Parliament may please be intimated and a copy of the printed material may be provided to the undersigned for information.

Kindly acknowledge receipt.

Encl:- I. Separate Audit Report
with annexure

Yours faithfully,

Sd/-
Dy. Director (Central)

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior for the year ended 31 March 2016.

We have audited the attached Balance Sheet of Atal Bihari Vajpayee Indian Institute of Information Technology and Management (ABV-IIITM) Gwalior as at 31 March 2016, the Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date. The audit has been entrusted to the Comptroller & Auditor General of India for the period up to 2016-17 under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The financial statements are the responsibility of the ABV-IIITM's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and Efficiency-cum-Performance aspects, etc., if any are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (ii) The Balance Sheet, Income & Expenditure Account and the Receipts & Payments Account dealt with by this Report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order No. 29-4/2012-IFD dated 17 April 2015.

- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.
- (iv) We further report that: -

A Balance Sheet

1 Application of Funds

1.1 Fixed Assets, Tangible Assets (Schedule-04) ₹ 134.45 Crore

1.1.1 This includes ₹ 31.94 lakh being the amount of Labour Welfare Cess which was recoverable from M/s. Ed CiL India Ltd. against bills of Campus Building (Package-II), which was shown in form of advance to contractor on capital account M/s Ed CiL India Ltd, Noida (Labour Welfare Cess) up to 2014-15 but same has now been charged to above said work during 2015-16 through an adjustment entry. This resulted in overstatement of Fixed Assets and Expenses on account of deprecation by ₹31.30 lakh and ₹0.64 lakh respectively and further understatement of Loan, Advances and Deposits by ₹31.94 lakh.

1.1.2 This includes ₹10.63 lakh (₹87.49 lakh - ₹76.86 lakh) due to depreciation less charged at ₹76.86 lakh instead of ₹87.49 lakh on civil works and sub-station equipments. This resulted in overstatement of Fixed Assets by ₹10.63 lakh and understatement of Expenditure on account of depreciation by the same amount,

1.1.3 This does not include ₹ 0.55 lakh being cost of completed civil works-faculty houses as reported by Executive Engineer, Gwalior Central Division, C.P.W.D. This resulted in understatement of Fixed Assets by ₹0.54 lakh and Expenditure on account of depreciation by ₹0.10 lakh as well as overstatement of Capital Works in Progress by ₹0.55 lakh.

2.1 Intangible Assets (Schedule-04 (b)) ₹ 5.35 crore

2.1.1 This does not include ₹ 0.18 lakh being cost of Patent. As per point No. 5.1 of significant accounting policies (Schedule-23) expenditure on Patents should have

been grouped under Intangible Assets. This resulted in understatement of intangible Assets by ₹0.18 lakh and overstatement of Expenditure by the same amount.

B Income and Expenditure Account

1 Income

1.1 Other Income (Schedule – 13) ₹ 24.90 lakh

1.1.1 This does not include ₹ 114.31 lakh (2010-15- ₹ 95.26 lakh; 2015-16 - ₹ 19.05 lakh) being interest receivable on mobilization advance. This resulted in understatement of current year's Income by ₹ 19.05 lakh. Prior Period Income by ₹ 95.26 lakh and Current Assets by ₹ 114.31 lakh.

C General

1. Institute changed the method of depreciation from Written down Value to Straight Line Method from the financial year 2014-15. Institute neither recalculated the depreciation in accordance with new method from the date of the assets coming into use nor adjusted the deficiency or surplus arising from the adoption of the new method of depreciation in accordance with the provisions of AS-06.
2. No provision for retirement benefit was made on the basis of actuarial valuation as prescribed in AS-15.

Effect of audit comments

The net effect of the above comments is that the Assets, Income, Expenditure and Prior Period Income were understated by ₹ 104.49 lakh, ₹ 19.05 lakh, ₹ 9.91 lakh and ₹ 95.26 lakh respectively.

D. Grant-in-aid

During the year, the Institute received grant-in-aid of ₹ 23.00 crore (Plan ₹ 10.00 crore and Non Plan ₹ 13.00 crore). The Institute fully utilized the Grant.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and The Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters mentioned in the Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India :
- a. In so far as it relates to the Balance Sheet of the state of affairs of the Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior as at 31 March 2016; and
 - b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C&AG of India

Place : New Delhi
Dated : 07.03.2017

Sd/-
Director General of Audit

ANNEXURE

1. Adequacy of Internal Audit System:

The internal audit of the Institute was conducted by a Chartered Accountant firm.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to;

- (i) As per the Memorandum of Association of the Institute, the Board of Governors (BOG) was required to meet at least four times a year. However, the BOG met only twice during the year.
- (ii) The response of the management towards compliance audit objections was not effective as there were 92 paras pending pertaining to the period from 1999-2000 to 2014-15,
- (iii) The Institute did not have its Internal Audit Manual.
- (iv) The Institute did not have its Accounting Manual.
- (v) Physical verification of assets and inventory was not done regularly.

3. System of Physical verification of fixed assets :

Physical verification of Fixed Assets has not been conducted after 2009-10.

4. System of Physical verification of inventories

Physical verification of inventories has not been conducted after 2009-10.

5. Regularity in payment of statutory dues :

No irregularity in payment of statutory dues was noticed.

Sd/-

Sr. Audit Officer/AMG-II

अटल बिहारी वाजपेयी –
भारतीय सूचना प्रौद्योगिकी एवं प्रबंधन संस्थान, ग्वालियर
(भारत सरकार का स्वशासी संस्थान)
ABV-Indian Institute of Information Technology & Management, Gwalior
(Autonomous Institute of Government of India)

No. ABV-IIIITM/Dir./2016-17/855

Confidential
Dated: 14. 03. 2017

To,

Director (Central)
Office of the Director General of Audit (Central Receipt)
New Delhi Branch Gwalior,
IV Floor, Audit Bhawan, Jhansi Road,
Gwalior- 474002 (M.P.)

Subject :- Reply of the Separate Audit Report on the accounts of the Atal Bihari Vajpayee-Indian Institute of Information Technology & Management Gwalior for the year 2015-16.

Reference :- Yours Office letter No. / AMG-II/SAR/ABV-IIIITMG/2015-16/D-185 dated 07.03.2017.

Sir,

In response to your above cited letter, the Para-wise replies to the Audit observations and confirmation of facts and figures mentioned in the **Separate Audit Report** on the accounts of ABV-IIIITM Gwalior for the year 2015-16 are furnished below:-

A Balance Sheet

1 APPLICATION OF FUNDS

1.1 Fixed Assets, Tangible Assets (Schedule - 04) ₹ 134.45 crore.

1.1.1 This includes ₹ 31.94 lakh being the amount of Labour Welfare Cess which was recoverable from M/s Ed Cil India Ltd. against bill of Campus Building (Package-II), which was shown in form of advance to contractor on capital account M/s Ed Cil India Ltd. Noida (Labour Welfare Cess) up to 2014-15 but same has now been charged to above said work during 2015-16 through an adjustment entry. This resulted in overstatement of Fixed Assets & Expenses on account of depreciation by ₹ 31.30 lakh and ₹ 0.64 lakh respectively and further understatement of Loan, Advances and Deposit by ₹ 31.94 lakh.

As per agreement executed between ABV-IIIITM Gwalior and EdCIL (India) Limited Noida (**A Government of India Enterprise**), any taxes which becomes leviable as a result of any act of Government order, that the same shall be reimbursed by ABV-IIIITM Gwalior to EdCIL. This has also been pleaded by the EdCIL vide their letter no. EdCIL/ID/IIIITM-G/2015/1971 dated 11.8.2015. Therefore the amount of Labour Welfare Cess of Rs. 31.94 ₹ lakh paid by the Institute to the Assistant Labour commissioner Gwalior vide cheque No. 002304 dated 12.09.2012 on

behalf of M/s EdCIL (India) Limited and shown in the form of advance / recoverable from M/s EdCIL (India) Limited against bill of campus building during 2012-13 to 2014-15 has since been charged to the above said work during 2015-16.

Hence there is no overstatement of Fixed Assets & Expenses on account of depreciation by ₹ 31.30 lakh and ₹ 0.64 lakh respectively and further understatement of Loan, Advances and Deposit by ₹ 31.94 lakh. The objection may kindly be considered to drop.

- 1.1.2 This includes ₹ 10.63 lakh (₹ 87.49 lakh - ₹ 78.86 lakh) due to depreciation less charged at ₹ 78.86 lakh instead of ₹ 87.49 lakh on civil works and Sub-station equipments. This resulted in overstatement of Fixed Assets by ₹ 10.63 lakh and understatement of expenditure on account of depreciation by the same amount..**

The Audit observation accepted and noted for compliance and accordingly necessary correction (adjustment) will be made in the current year account.

- 1.1.3 This does not include ₹ 0.55 lakh being cost of completed civil works-faculty houses as reported by Executive Engineer, Gwalior Central Division C.P.W.D. This resulted in understatement of Fixed Assets by ₹ 0.54 lakh and Expenditure on account of depreciation by ₹ 0.10 lakh as well as overstatement of Capital works in Progress by ₹ 0.55 lakh.**

The Audit observation accepted and noted for compliance and accordingly necessary correction (adjustment) will be made in the current year account.

2.1 Intangible Assets (Schedule-04 (b)) ₹ 5.35 crore

- 2.1.1 This does not include ₹ 0.18 lakh being cost of Patent. As per point No. 5.1 of significant accounting policies (Schedule - 23) expenditure on Patents should have been grouped under Intangible Assets. This resulted in understatement of Intangible Assets (being cost of Patent) by ₹ 0.18 lakh and overstatement of Expenditure by the same amount.**

Misclassification accepted. The Audit observation noted for compliance in future.

B Income and Expenditure Accounts

1. Income

1.1 Other Incomes (Schedule-13) ₹ 24.90 lakh.

- 1.1.1 This does not include ₹ 114.31 (2010-15 ₹ 95.26 lakh; 2015-16 –**

₹ 19.05 lakh) being interest receivable on mobilization Advance, resulted in understatement of current year's Income by ₹ 19.05 lakh, Prior Period Income by ₹ 95.26 lakh and Current Assets by ₹ 114.31 lakh.

The amount of ₹ 19051077 still has shown as outstanding as mobilization advance in the balance sheets of the Institute since the F.Y. 2009-10, against which outstanding amount of ₹ 8463628 worked out and being claimed by the Edcil (A Government of India Enterprise). Their

final bill is yet to be finalized and accordingly the net outstanding balance amount and interest thereon will be worked out and recovered and accordingly depict in the current year account.

C General

- 1. Institute changed the method of depreciation from Written down Value to Straight Line Method from the financial year 2014-15. Institute neither re-calculated the depreciation in accordance with new method from the date of the assets coming into use nor adjusted the deficiency or surplus arising from the adoption of the new method of depreciation in accordance with the provision of AS-06.**

The observation noted for compliance and accordingly depreciation in accordance with new method from the date of the assets coming into use will be re-calculated and necessary correction (adjustment) will be made in the current year account.

- 2. No provision for retirement benefit was made on the basis of actuarial valuation as prescribed in AS-15.**

The Audit observation noted for compliance in future.

D. Grant-in-aid

During the year, the Institute received grant-in-aid of ₹ 23.00 Crore (Plan ₹ 10.00 Crore and Non-Plan ₹ 13.00 Crore). The Institute fully utilised the Grant.

The above facts and figures are confirmed.

Enclosure: As above

Yours Sincerely



**(Prof. S.G. Deshmukh)
Director
ABV-IIITM, Gwalior**

REPLY OF THE ANNEXURE OF SAR

1. Adequacy of Internal Audit System:

The internal audit of the Institute was conducted by a Chartered Accountant firm.

The above facts are confirmed.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to;

- (i) **As per the Memorandum of Association of the Institute, the Board of Governors (BOG) was required to meet at least four times a year. However, the BOG met only twice during the year.**

Noted for future compliance. However from 3/2015 to 7/2016 the BOG met as follows:-

34th BOG Meeting : 19.3.2015

35th BOG Meeting : 2.12.2015

36th BOG Meeting : 22.2.2016

37th BOG Meeting : 11.7.2016

- (ii) **The response of the management towards compliance audit objection was not effective as there were 92 paras pending pertaining to the period from 1999-2000 to 2014-15:**

The replies of the pending audit paras up to the year 2014-15 have been submitted to the Audit.

- (iii) **The Institute did not have its Internal Audit Manual.**

The Institute will soon prepare its internal Audit Manual.

- (iv) **The Institute did not have its Accounting Manual.**

The Accounting Manual of the Institute is under preparation. However the Institute is following the "New System of Accounting and Financial Reporting as per the Revised format of Accounts" circulated by the MHRD vide their NO. 29-44/2012-II D dated 17th April 2015.

(v) Physical verification of assets and inventory was not done regularly.

The Physical verification of fixed Assets has since been done and it is being reconciled.

3. System of Physical verification of fixed Assets:

Physical verification of fixed Assets had not been conducted after 2009-10:

The Physical verification of fixed Assets and inventories has since been done and it is being reconciled.

4. System of Physical verification of inventories:

Physical verification of inventories had not been conducted after 2009-10:

The Physical verification of inventories has since been done and it is being reconciled.

5. Regularity in payment of statutory dues:

No irregularity in payment of statutory dues was noticed.

The above facts are confirmed.



(Prof. S.G. Deshmukh)
Director
ABV-IIITM, Gwalior

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

BALANCE SHEET AS AT 31ST MARCH 2016

<u>SOURCES OF FUNDS</u>	Schd.	Current Year (Amount - ₹)	Previous Year (Amount - ₹)
Corpus Fund/ Capital Fund	1	2,449,068,883.00	2,357,934,635.00
Designated / Earmarked / Endowment Funds	2	803,233,279.00	722,749,695.00
Current Liabilities and Provisions	3	116,836,184.00	100,192,683.00
TOTAL :		3,369,138,346.00	3,180,877,013.00
<u>APPLICATION OF FUNDS</u>			
Fixed Assets (Gross Value)	4		
Tangible Assets		1,344,503,776.00	905,386,719.00
Intangible Assets		53,461,319.00	46,457,553.00
Capital Works-In-Progress		780,453,390.00	910,178,928.00
Investments- From Earmarked / Endowment Funds			
Long Term	-	0.00	0.00
Short Term	5	602,746,384.00	567,418,391.00
Investments- Others	6	319,524,307.00	368,213,608.00
Current Assets	7	167,669,610.00	30,788,246.00
Loans, Advances & Deposits	8	100,779,560.00	352,433,568.00
TOTAL :		3,369,138,346.00	3,180,877,013.00

Significant Accounting Policies	23
Contingent Liabilities and Notes on Accounts	24

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

PARTICULARS	Schd.	Current Year (Amount - ₹)	Previous Year (Amount - ₹)
INCOME :			
Academic Receipts	9	62,914,378.66	55,441,724.00
Grants / Subsidies	10	129,958,000.00	135,300,000.00
Income from Investment	11	34,609,174.25	34,876,275.42
Interest Earned	12	4,316,390.00	8,437,980.68
Other Incomes	13	2,489,802.08	2,438,804.83
Prior Period Income	14	0.00	0.00
Total (A) :		234,287,744.99	236,494,784.93
EXPENDITURE :			
Staff Payments & Benefits (Establishment Expenses)	15	70,342,824.00	76,195,765.00
Academic Expenses	16	58,318,753.75	43,609,420.00
Administrative and General Expenses	17	50,609,198.00	48,273,859.00
Transportation Expenses	18	1,451,959.00	1,624,043.00
Repairs & Maintenance	19	24,376,320.00	23,843,897.00
Finance Costs	20	23,561.57	22,612.88
Depreciation	4	31,296,993.00	24,560,564.00
Other Expenses	21	0.00	0.00
Prior Period Expenses	22	6,733,888.00	7,407,327.00
Total (B) :		243,153,497.32	225,537,487.88
Balance being excess of Income over Expenditure (A-B) :		-8,865,752.33	10,957,297.05
Transfer to/ from Designated Fund		0.00	0.00
Building Fund		0.00	0.00
Others (Specify)		0.00	0.00
Balance Being Surplus/ Deficit carried to Capital Fund		-8,865,752.33	10,957,297.05

Significant Accounting Policies 23
Contingent Liabilities and Notes on Accounts 24

Sd/-
Registrar

Sd/-
Director

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 1 : CORPUS FUND / CAPITAL FUND :

Particulars	A	B	Current Year		Previous Year
	Corpus	Capital/General	Total A+B		
Balance at the beginning of the year	2,163,096,687.05	194,837,948.00	2,357,934,635.05		2,312,077,338.00
Add: Contribution towards Corpus/ Capital Fund	0.00	0.00	0.00		0.00
Add: Grants from UGC, Government of India (MHRD), and State Government to the extent utilized for Capital Expenditure Total Plan Grant from MHRD : 10,00,00,000.00	0.00	100,000,000.00	100,000,000.00		34,900,000.00
Add: Assets Purchase out of Earmarked Funds	0.00	0.00	0.00		0.00
Add: Assets Purchase out of Sponsored Projects, Where Ownership vests in the institution	0.00	0.00	0.00		0.00
Add: Assets Donated / Gifts Received	0.00	0.00	0.00		0.00
Add: Other Additions	0.00	0.00	0.00		0.00
Add: Excess of Income over Expenditure transferred from Income & Expenditure Account	-8,865,752.33	0.00	-8,865,752.33		10,957,297.05
Total :	2,154,230,934.72	294,837,948.00	2,449,068,882.72		2,357,934,635.05
(Deduct) Deficit Transferred from the Income & Expenditure Account	0.00	0.00	0.00		0.00
Balance at the year end	2,154,230,934.72	294,837,948.00	2,449,068,882.72		2,357,934,635.05

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 2 : DESIGNATED/EARMARKED/ENDOWMENT FUNDS :

Particulars	Current Year	Previous Year
A.		
a) Opening Balance	722,749,694.94	548,145,826.00
Opening Balance of the Earmarked Fund : 54,81,45,826.00		
Add : Accumulated Interest on Dep. Fund : 17,46,03,868.94		
b) Addition during the year (Depreciation : Sch.4)	31,296,993.00	0.00
c) Income from Investments made of the funds	31,588,504.18	35,047,678.87
d) Accrued Interest on Investments	17,598,086.72	8,650,182.17
e) Interest on Saving Bank Accounts	0.00	0.00
f) Other Additions (Specify nature)	0.00	130,906,007.90
Total (A)	803,233,278.84	722,749,694.94
B.		
Utilization /Expenditure towards objectives of funds	0.00	0.00
i) Capital Expenditure	0.00	0.00
ii) Revenue Expenditure	0.00	0.00
Total (B)	0.00	0.00
Closing Balance at the year end (A)-(B)	803,233,278.84	722,749,694.94
Represented by		
Cash & Bank Balances	0.00	0.00
Investments	575,606,846.64	539,495,643.83
Interest Accrued but not due	17,927,275.26	8,650,182.17
Total	593,534,121.90	548,145,826.00

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 3 : CURRENT LIABILITIES AND PROVISIONS :

Particulars	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposit from Staff	0.00	0.00
2. Deposit from Students		
Excess Fee Refundable to Student	332,670.00	340,900.00
Caution Money for Institute A/c	3,230,603.00	2,752,950.00
Caution Money for Library A/c	1,420,000.00	1,362,000.00
3. Sundry Creditors		
a) For Goods & Services	8,184,103.35	11,270,276.00
b) Others	13,895.00	497,035.00
4. Deposits - Others (Including EMD, Security Deposit)		
Security Deposit (Ashirbad Housekeeping Service P. Ltd.)	0.00	21,171.00
Security Deposit (Ashirbad Intcon Pvt. Ltd.)	0.00	92,374.00
Security Deposit (Bhola Security Agency)	0.00	29,959.00
Security Deposit From Mr. Mahesh Sriwas	35,000.00	35,000.00
Security Deposit From Manoj Binding Centre A/c	0.00	10,000.00
Earnest Money Deposit (EMD)	1,704,000.00	2,099,000.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS)		
a) Overdue		
b) Others		
TDS Payable on Contractors	15,493.00	91,287.00
TDS on Honorarium & Consultancy	20,305.00	27,109.00
CPF Payable	18,621.00	18,078.00
New Pension Scheme	274,714.00	264,362.00

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 3 : CURRENT LIABILITIES AND PROVISIONS :

Particulars	Current Year	Previous Year
Professional Tax Payable	14,750.00	15,750.00
TDS (Income Tax) Payable	658,945.00	596,917.00
GIS Payable	633.00	833.00
General Provident Fund	76,000.00	79,500.00
6. Other Current Liabilities		
a) Salaries		
Pay & Allowances	3,676,220.00	3,684,934.00
b) Receipts against Sponsored Projects		
IWCCMP-14 (DR A S)	126,650.00	95,000.00
MPCST BHOPAL Dr . K.V Arya (ICIIS-2014)	0.00	73,500.00
ABV-IIITM, SRCC A/c No.946210110000019	4,647.00	4,647.00
Sponsored Projects, Schedule - 3-a(i)	3,655,639.00	10,466,685.80
Sponsored Projects, Schedule - 3-a(ii)	23,973,859.00	18,599,598.00
c) Receipts against Sponsored fellowships & scholarships		
Central Sector Scholarship Payable	2,679,160.00	912,600.00
Scholarship / Fellowship A/c	975,076.00	271,138.00
Amount Payable to Asstt. Commissioner Social Welfare	25,000.00	25,000.00
Amount Payable to Tribal Welfare Deptt. Gwalior	11,025.00	11,025.00
d) Unutilised Grants		
e) Grants in advance		
f) Other Funds		
Pension Fund	10,000,084.00	7,194,333.56

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 3 : CURRENT LIABILITIES AND PROVISIONS :

Particulars	Current Year	Previous Year
Alumni Association Membership Fund	2,674,585.91	2,228,924.91
CPF Fund Account	6,265,911.70	4,844,887.99
Student Welfare Fund	3,008,036.00	1,857,764.00
Sitaram Jindal Foundation, New Delhi	400,000.00	0.00
Vishvkarma Phd Scheme P I Prof G K Sharma	162,500.00	0.00
g) Other Liabilities		
Employer's Contribution to NPS Payable A/c	274,714.00	264,362.00
Hostel Mess Fee Payable A/c	2,195,533.00	123,000.00
Amount Payable Against Twaran	72,000.00	0.00
Total (A) :	76,180,372.96	70,261,901.26
B. PROVISIONS		
1. For Taxation	0.00	0.00
2. Gratuity	10,000,000.00	10,000,000.00
3. Superannuation Pension	0.00	0.00
4. Accumulated Leave Encashment	18,626,606.00	13,484,403.00
5. Trade Warranties/Claims	0.00	0.00
6. Others (Specify)		
i. Provision for IPG-M.Tech Scholarship	1,902,571.00	1,135,736.00
ii. Provision for M.Tech Scholarship	2,880,934.00	3,596,200.00
iii. Provision for Ph.D. Scholarship	1,800,000.00	1,570,533.00
iv. Provision for Audit Fees	145,075.00	143,910.00
v. Provision for Payment Agst. Outsourced Services	5,300,625.00	0.00
Total (B) :	40,655,811.00	29,930,782.00
Gross Total (A)+(B) :	116,836,183.96	100,192,683.26

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Director

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 3 (a(i)) : Sponsored Projects :

1. Sr. No.	2. Name of the Project	Opening Balance		5. Receipts/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
i.	Ab-initio investigation of structural and electronic and Optical properties of B(In)-V Nanowires, PI Dr. Anurag Srivastava funded by DAE, BRNS Mumbai	178,181.00	0.00	0.00	178,181.00	148,243.00	29,938.00	0.00
ii.	Exploitation and conservation of forestry resources using mathematical models, PI Ms. Manisha Chaudhary & Dr. Joydeep Dhar funded by MST, DST, New Delhi	156,028.00	0.00	0.00	156,028.00	156,028.00	0.00	0.00
iii.	Vision Based Expert System Design for Cotton Plucking, PI Dr. Mahua Bhattacharya funded by CSIR, New Delhi	892,388.00	0.00	400,000.00	1,292,388.00	1,148,897.00	143,491.00	0.00
iv.	Ab-initio study of Mn-doped II-VI and III-V semiconducting Nanowires, PI Dr. Pankaj Srivastava funded by SERB, DST, New Delhi	208,220.00	0.00	420,000.00	628,220.00	503,199.00	125,021.00	0.00
v.	Developing a Model for Relationship Management using Holistic Approach : Investigations into Indian Industries funded by ICSSR, New Delhi	480,000.00	0.00	0.00	480,000.00	0.00	480,000.00	0.00

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Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016****SCHEDULE - 3 (a(i)) : Sponsored Projects :**

1. Sr. No.	2. Name of the Project	Opening Balance		5. Receipts/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
vi.	Ab-initio investigation of structural and electronic properties of Zn(Cd)-VI Nanowires, PI Dr. Anurag Srivastava, Funded by MST, DST, New Delhi	701,027.00	0.00	100,000.00	801,027.00	767,220.00	33,807.00	0.00
vii.	To study the effect of electromagnetic radiation on biological cell / tissues Blood Cell using Non invasive imaging, P I Dr Mahua Bhattacharya	2,500,000.00	0.00	0.00	2,500,000.00	233,111.00	2,266,889.00	0.00
viii.	Web enabled Electronic Personal Medicine Administrator for Elderly P I Dr K K Pattanaik	646,449.00	0.00	0.00	646,449.00	69,956.00	576,493.00	0.00
	Total :	5,762,293.00	0.00	920,000.00	6,682,293.00	3,026,654.00	3,655,639.00	0.00

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Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016****SCHEDULE - 3 (a(ii)) : Sponsored Projects :**

1. Sr. No.	2. Name of the Project	Opening Balance		5. Receipts/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
i.	i. Transport Properties of COINAGE METAL DOPED Graphene Nano Ribbons (GNR's), PI Dr. Pankaj Srivastava funded by CSIR, New Delhi	67,888.00	0.00	322,237.00	390,125.00	390,125.00	0.00	0.00
ii.	Technology Incubation & Development of Entrepreneurs (TIDE) in the areas of Electronics and ICT, PI Dr. Anurag Srivastava funded by MCIT, DIT, New Delhi	9,297,566.80	0.00	165,798.00	9,463,364.80	1,857,968.00	7,605,396.80	0.00
iii.	MultiMobile Agent System based Train Operations under Moving Block, PI Dr. Kiran Kumar Pattanaik funded by MCIT, DIT, New Delhi	588,315.00	0.00	15,638.00	603,953.00	0.00	603,953.00	0.00
iv.	Sociology of Social Network Sites, PI Dr. Pradip Swarankar, Funded by ICSSR, New Delhi	179,870.00	0.00	1,684.00	181,554.00	171,317.00	10,237.00	0.00
v.	IT enabled village resource Center (GURVE), PI Dr. Anurag Srivastava funded by State Planning Commission, Bhopal	6,757.00	0.00	273.00	7,030.00	0.00	7,030.00	0.00
vi.	Impact evaluation of Public Service Guarantee Act-2010, PI Dr. Manoj Kr. Dash, funded by MP State Government	36,480.00	0.00	0.00	36,480.00	36,480.00	0.00	0.00

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**Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior****SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016****SCHEDULE - 3 (a(ii)) : Sponsored Projects :**

1. Sr. No.	2. Name of the Project	Opening Balance		5. Receipts/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
vii.	FIST Level I, Robotics, PI Prof. Anupam Shukla, funded by MST, DST, New Delhi	70,190.00	0.00	0.00	70,190.00	70,190.00	0.00	0.00
viii.	NAREGA, PI Dr. Joydeep Dhar funded by MP State Government	3,300,268.00	0.00	119,579.00	3,419,847.00	0.00	3,419,847.00	0.00
ix.	Development of Reactive Roaming Scheme for Honeybees, PI Prof. Shashikala Tapaswi, funded by DIT, MCIT, New Delhi	4,860.00	0.00	0.00	4,860.00	4,860.00	0.00	0.00
x.	Best Practices of Demand Chain Management funded by RGJIM, Shilong through AICTE	9,609.00	0.00	389.00	9,998.00	0.00	9,998.00	0.00
xi.	Development of E-content for academic courses and professional in the areas of the IT enabled Management Project funded by MHRD, New Delhi	11,798.00	0.00	477.00	12,275.00	0.00	12,275.00	0.00
xii.	Sponsored Research & Consultancy Cell, PI Prof. Anupam Shukla	4,732,063.00	0.00	1,798,684.00	6,530,747.00	888,690.00	5,642,057.00	0.00
xiii.	MDP Centre	1,619,889.00	0.00	1,364,076.00	2,983,965.00	101.90	2,983,863.10	0.00
xiv.	Speech Based Access of Agricultural Commodity Prices & Weather Information in 12 Indian Languages Dialects (ASR) Consortium - Phase II, PI Prof. Anupam Shukla, funded by DeITY, MCIT, New Delhi	304,037.00	0.00	608,520.00	912,557.00	904,407.00	8,150.00	0.00

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Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016****SCHEDULE - 3 (a(ii)) : Sponsored Projects :**

1. Sr. No.	2. Name of the Project	Opening Balance		5. Receipts/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
xv.	Multi Mobile Wireless Sensor Networks in Tracking & Surveillance, PI Prof. Anupam Shukla, funded by DeITY, MCIT, New Delhi	366,076.00	0.00	921,277.00	1,287,353.00	1,287,352.16	0.84	0.00
xvi.	"UGC - UKIERI, joint project ""Interfacing Ad-hoc Mobile Networks with IP Mobile Systems"" PI Prof. S Tapaswi"	990,244.00	0.00	20,746.00	1,010,990.00	969,755.00	41,235.00	0.00
xvii.	ISEA Phase II project of , PI Prof. S. Tapaswi	0.00	0.00	3,739,802.00	3,739,802.00	2,919,444.08	820,357.92	0.00
xviii.	"DST - UKIERI, joint project "" Exploring the impact of food processing on the sustainability of the food supply chains - a UK, India Bilateral Analysis PI Dr Gyan Prakash"	0.00	0.00	398,180.00	398,180.00	333,562.00	64,618.00	0.00
xix.	SMDP C2SD Project of CO-Chief PI Prof. G K Sharma	0.00	0.00	1,704,264.00	1,704,264.00	35,303.00	1,668,961.00	0.00
xx.	Identification of person using Android Operating System, PI Dr. K V Arya funded by DST, New Delhi	1,718,080.00	0.00	32,853.00	1,750,933.00	792,556.05	958,376.95	0.00
xxi.	Newton Bhabha PhD Placement Programme to Mr. Mohammed Fakurdeen, Supervised by Prof. Shashikala Tapaswi	0.00	0.00	117,502.00	117,502.00	0.00	117,502.00	0.00
	Total :	23,303,991.00	0.00	11,331,979.00	34,635,970.00	10,662,111.00	23,973,859.00	0.00

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Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
31ST MARCH 2016

		Gross Block					Depreciation			Net Block	
		At Beginning of the Year as at 01.04.2015	Additions During the Year	Deductions During the Year	At the Year End as at 31.03.2016	At Beginning of the Year as at 01.04.2015	During the Year	Total Depreciation At the Year End as at 31.03.2016	As at 31/03/2016	As at 31/03/2015	
SCHEDULE 4 - FIXED ASSETS											
A. Fixed Assets (Tangible) :											
1.	Land (Leasehold 60.670 Hect.)	0%	25.00	0.00	0.00	25.00	0.00	0.00	0.00	25.00	25.00
2.	ATM Room	2%	131,610.00	0.00	0.00	131,610.00	55,449.00	1,523.00	56,972.00	74,638.00	76,161.00
3.	Computer & Up-gradation	20%	85,160,360.00	1,414,334.00	0.00	86,574,694.00	77,088,704.00	1,897,198.00	78,985,902.00	7,588,792.00	8,071,656.00
4.	Computer (Networking)	20%	20,767,356.00	506,142.00	0.00	21,273,498.00	19,466,990.00	361,302.00	19,828,292.00	1,445,206.00	1,300,366.00
5.	Furniture & Fixtures	7.5%	66,578,827.00	1,735,255.00	0.00	68,314,082.00	34,784,598.00	2,514,711.00	37,299,309.00	31,014,773.00	31,794,229.00
6.	Equipments	7.5%	28,434,241.00	2,601,017.00	0.00	31,035,258.00	12,756,204.00	1,370,929.00	14,127,133.00	16,908,125.00	15,678,037.00
7.	D.G. Set	5%	156,723.00	0.00	0.00	156,723.00	106,186.00	2,527.00	108,713.00	48,010.00	50,537.00
8.	UPS	20%	6,645,178.00	476,034.00	0.00	7,121,212.00	3,987,400.00	626,762.00	4,614,162.00	2,507,050.00	2,657,778.00
9.	Library (Books), Journals	10%	43,752,222.00	5,282,727.00	0.00	49,034,949.00	40,583,680.00	845,127.00	41,428,807.00	7,606,142.00	3,168,542.00
10.	Plant Machinery & Equipments	5%	833,369.00	0.00	0.00	833,369.00	41,668.00	39,585.00	81,253.00	752,116.00	791,701.00
11.	Student Amenities (inc. Sports)	8%	1,898,400.00	30,763.00	0.00	1,929,163.00	695,042.00	98,730.00	793,772.00	1,135,391.00	1,203,358.00
12.	Transport Facility (Vehicles)	10%	4,043,662.00	0.00	0.00	4,043,662.00	1,734,846.00	230,882.00	1,965,728.00	2,077,934.00	2,308,816.00
13.	Cycle/Rickshaw	10%	76,997.00	17,300.00	0.00	94,297.00	36,195.00	5,810.00	42,005.00	52,292.00	40,802.00
14.	Campus Development (Phase-I)	2%	339,507,667.00	3,498,996.00	0.00	343,006,663.00	114,578,170.00	4,568,570.00	119,146,740.00	223,859,923.00	224,929,497.00
15.	Civil Work (Phase - II)	2%	301,848,387.00	0.00	0.00	301,848,387.00	208,101,704.00	1,874,934.00	209,976,638.00	91,871,749.00	93,746,683.00
16.	33 KV Dedicated Feeder A/c	5%	4,467,579.00	0.00	0.00	4,467,579.00	2,584,405.00	94,159.00	2,678,564.00	1,789,015.00	1,883,174.00
17.	Equipments for Dispensary A/c	8%	70,121.00	0.00	0.00	70,121.00	38,319.00	2,544.00	40,863.00	29,258.00	31,802.00
18.	Solar Equipments	5%	1,013,995.00	1,283,489.00	0.00	2,297,484.00	511,357.00	89,306.00	600,663.00	1,696,821.00	502,638.00

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Director

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
31ST MARCH 2016

SCHEDULE 4 - FIXED ASSETS				Gross Block			Depreciation		Net Block	
		At Beginning of the Year as at 01.04.2015	Additions During the Year	Deductions During the Year	At the Year End as at 31.03.2016	At Beginning of the Year as at 01.04.2015	During the Year	Total Depreciation At the Year End as at 31.03.2016	As at 31/03/2016	As at 31/03/2015
19. Civil Construction Works, CPWD (Ph-II)										
i. Civil Works	2%	0.00	411,834,000.00	0.00	411,834,000.00	0.00	7,387,190.00	7,387,190.00	404,446,810.00	0.00
ii. Sub Station Equipments	5%	0.00	10,437,000.00	0.00	10,437,000.00	0.00	298,640.00	298,640.00	10,138,360.00	0.00
Total "A"		905,386,719.00	439,117,057.00	0.00	1,344,503,776.00	517,150,917.00	22,310,429.00	539,461,346.00	805,042,430.00	388,235,802.00
B. Intangible Assets :										
19. Software	40%	29,474,653.00	562,162.00	0.00	30,036,815.00	24,201,749.00	2,334,026.00	26,535,775.00	3,501,040.00	5,272,904.00
20. On Line Printed, Journals (Library)	40%	16,982,900.00	6,441,604.00	0.00	23,424,504.00	6,793,160.00	6,652,538.00	13,445,698.00	9,978,806.00	10,189,740.00
Total "B"		46,457,553.00	7,003,766.00	0.00	53,461,319.00	30,994,909.00	8,986,564.00	39,981,473.00	13,479,846.00	15,462,644.00
C. Capital Work-in-Progress :										
1. Civil Construction Work (Phase-III)		878,316,860.00	290,231,000.00	422,271,000.00	746,276,860.00	0.00	0.00	0.00	746,276,860.00	878,316,860.00
2. Consultancy for Construction		31,562,363.00	2,314,462.00	0.00	33,876,825.00	0.00	0.00	0.00	33,876,825.00	31,562,363.00
3. TA Related to Construction		299,705.00	0.00	0.00	299,705.00	0.00	0.00	0.00	299,705.00	299,705.00
Total "C"		910,178,928.00	292,545,462.00	422,271,000.00	780,453,390.00	0.00	0.00	0.00	780,453,390.00	910,178,928.00
Total (A+B+C)		1,862,023,200.00	738,666,285.00	422,271,000.00	2,178,418,485.00	548,145,826.00	31,296,993.00	579,442,819.00	1,598,975,666.00	1,313,877,374.00
Previous Year (2013-14)		1,534,828,579.00	327,194,621.00	0.00	1,862,023,200.00	523,585,262.00	24,560,564.00	548,145,826.00	1,313,877,374.00	1,011,243,317.00

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**Atal Bihari Vajpayee - Indian Institute of Information
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Particulars	Current Year		Previous Year	
1 In Central Government Securities	0.00		0.00	
2 In State Government Securities	0.00		0.00	
3 Other approved Securities	0.00		0.00	
4 Shares	0.00		0.00	
5 Debentures and Bonds	0.00		0.00	
6 Term Deposits With Banks	0.00		0.00	
A. Depreciation Replacement & Development Fund :				
Allahabad Bank, Gwalior		104,010,580.33		34,400,000.00
Allahabad Bank, SDM Road - FDR No.718258	44,936,826.33		0.00	
Allahabad Bank, SDM Road - FDR No.718326	21,563,540.00		0.00	
Allahabad Bank, SDM Road - FDR No.718327	37,510,214.00		0.00	
ALLAHABAD FDR NO.374828	0.00		34,400,000.00	
Andhra Bank, Gwalior		133,129,871.00		122,428,629.41
ANDHRA BANK FDR NO.397719 (E)	0.00		88,028,629.41	
ANDHRA BANK FDR NO.398378	0.00		34,400,000.00	
Andhra Bank, Gwl FDR No.190215	50,000,000.00		0.00	
Andhra Bank, Gwl FDR No.190216	37,510,214.00		0.00	
Andhra Bank, Gwl - FDR No. 398634 (E)	6,019,657.00		0.00	
Andhra Bank, Gwl - FDR No. 398636	9,900,000.00		0.00	
Andhra Bank, Gwl - FDR No.398637	9,900,000.00		0.00	
Andhra Bank, Gwl - FDR No. 398638	9,900,000.00		0.00	
Andhra Bank, Gwl - FDR No. 398639	9,900,000.00		0.00	
Bank of India, Gwalior		394,701.00		46,471,242.31
Bank of India, IIITM Campus - 0000433	394,701.00		0.00	
BOI FDR NO.0000198	0.00		347,000.96	
BOI FDR NO.000261	0.00		34,628,998.00	
BOI FDR NO.0010203	0.00		5,000,000.00	
BOI FDR NO.0010204	0.00		6,495,243.35	

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Particulars	Current Year		Previous Year	
Canara Bank, Gwalior		79,766,929.00		79,766,929.00
CANARA BANK FDR NO.999510	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999511	2,195,281.00		2,195,281.00	
CANARA BANK FDR NO.999757	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999758	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999759	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999760	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999761	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999762	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999763	8,271,648.00		8,271,648.00	
Central Bank of India, Gwalior		39,481,240.00		0.00
CBI, Purani Chawani - N-271392	9,900,000.00		0.00	
CBI, Purani Chawani - N-271393	9,900,000.00		0.00	
CBI, Purani Chawani - N-271394	9,900,000.00		0.00	
CBI, Purani Chawani - N-271395	9,781,240.00		0.00	
Corporation Bank, Gwalior		27,247.00		27,247.00
Corporation Bank - 979219	27,247.00		27,247.00	
Dena Bank, Gwalior		0.00		128,498,289.08
DENA BANK FDR NO.9053882 (E)	0.00		128,498,289.08	
HDFC Bank, Gwalior		9,900,000.00		0.00
HDFC Bank, City Centre FDR No.041654	9,900,000.00		0.00	
ICICI Bank, Gwalior		15,366,131.00		0.00
ICICI Bank, City Centre FDR No.002440	9,900,000.00		0.00	
ICICI Bank, City Centre FDR No.002441	5,466,131.00		0.00	
Indian Overseas Bank, Gwalior		0.00		68,885,730.03
IOB FDR NO.269705	0.00		34,400,000.00	
IOB FDR No. 275041	0.00		22,990,486.69	
IOB FDR No. 275047	0.00		11,495,243.34	

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Particulars	Current Year		Previous Year	
Punjab & Sind Bank, Gwalior		7,589,651.31		22,951,365.00
PSB FDR NO.305857	0.00		11,333,147.00	
PSB FDR NO.689529	0.00		285,071.00	
PSB FDR NO.689576	0.00		11,333,147.00	
Punjab & Sind/JG, Gwl - 690948	317,663.00		0.00	
Punjab & Sind/JG, Gwl - 690993	7,271,988.31		0.00	
State Bank of Bikaner & Jaipur, Gwalior		90,390,441.00		0.00
State Bank of Bikaner & Jaipur, FDR No.919224	90,390,441.00		0.00	
State Bank of Hyderabad, Gwalior		50,000,000.00		0.00
State Bank of Hyderabad, Gwl FDR No.88921	50,000,000.00		0.00	
Union Bank of India, Gwalior		45,550,055.00		0.00
Union Bank, Shabd Pratap Ashram - 101766	9,900,000.00		0.00	
Union Bank, Shabd Pratap Ashram - 101767	7,726,520.00		0.00	
Union Bank, Shabd Pratap Ashram - 101768	9,011,767.50		0.00	
Union Bank, Shabd Pratap Ashram - 101769	9,011,767.50		0.00	
Union Bank, Shabd Pratap Ashram - 101770	9,900,000.00		0.00	
Vijya Bank, Gwalior		0.00		36,066,212.00
VIJYA BANK FDR NO.402529	0.00		36,066,212.00	
Accrued Interest on FDR (Earmarked)	17,927,275.26		8,650,182.17	
Total (A) :	593,534,121.90		548,145,826.00	
B.FDR Out of GPF, CPF, Others :				
Bank of India, Gwalior		6,518,863.00		16,940,217.84
Alumni Fee Fund FDR BOI No.000266	0.00		2,200,000.00	
BOI FDR No.000196 (A/c No.125454)	0.00		4,089,730.29	
BOI, IIITM, Caution Money 4561 FDR No.000264	0.00		4,000,000.00	
BOI, IIITM Gwl, CPF FDR No.000431	4,644,491.00		0.00	
BOI, IIITM, Gwl - GPF FDR No.000430	1,874,372.00		0.00	

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Particulars	Current Year		Previous Year	
Pension Fund A/c No.125293 (BOI FDR No.000197)	0.00		1,650,487.55	
Pension Fund A/c No.125293 (BOI FDR No.000268)	0.00		3,200,000.00	
Student Welfare Fund FDR BOI No.000265	0.00		1,800,000.00	
Punjab & Sind Bank, Gwalior		1,941,580.00		1,741,835.00
Pension Fund A/c NO.125293 (PSB FDR No.689491)	0.00		1,741,835.00	
PSB, J/G, GPF FDR No.690906	1,941,580.00		0.00	
Vijya Bank, Gwalior		0.00		590,512.00
Pension Fund A/c NO.125293 (Vijya FDR No.403042)	0.00		590,512.00	
State Bank of Hyderabad, Gwalior		645,000.00		0.00
SBH, Gwl GPF FDR No.88420	645,000.00		0.00	
24081 - Accrued Interest (GPF/CPF Etc.)	106,819.00		0.00	
Total (B) :	9,212,262.00		19,272,564.84	
7. Others (to be specified)				
TOTAL (A) +(B) :	602,746,383.90		567,418,390.84	

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 6 : INVESTMENTS Others :

Particulars	Current Year		Previous Year	
1 In Central Government Securities	0.00		0.00	
2 In State Government Securities	0.00		0.00	
3 Other approved Securities	0.00		0.00	
4 Shares	0.00		0.00	
5 Debentures and Bonds	0.00		0.00	
6 Others (to be specified)				
Term Deposits With Banks				
Allahabad Bank, Gwalior		62,198,892.00		0.00
Allahabad Bank, SDM Road - FDR No.718257	46,002,516.00		0.00	
Allahabad Bank, SDM Road - FDR No.718320	16,196,376.00		0.00	
Andhra Bank, Gwalior		53,380,343.00		44,005,299.59
ANDHRA BANK FDR NO.397719 (O)	0.00		44,005,299.59	
Andhra Bank, Gwl FDR No.398630	9,900,000.00		0.00	
Andhra Bank, Gwl FDR No.398631	9,900,000.00		0.00	
Andhra Bank, Gwl FDR No.398632	9,900,000.00		0.00	
Andhra Bank, Gwl FDR No.398633	9,900,000.00		0.00	
Andhra Bank, Gwl FDR No.398634 (O)	3,880,343.00		0.00	
Andhra Bank, Gwl - FDR No. 398635	9,900,000.00		0.00	
Axis Bank, Gwalior		71,796,621.00		0.00
Axis Bank, Lashkar FDR No.55795	35,898,311.00		0.00	
Axis Bank, Lashkar FDR No.55796	35,898,310.00		0.00	
Bank of India, Gwalior		40,197,748.00		139,158,868.97
Bank of India, IIITM Campus - 0000429	40,197,748.00		0.00	
BOI FDR No. 0000191	0.00		9,900,000.00	
BOI FDR No. 0000192	0.00		1,595,243.35	
BOI FDR NO.0000195	0.00		6,820,125.62	
BOI, IIITM - 946245110000243	0.00		65,843,500.00	
BOI, IIITM, FDR No.946245110000267	0.00		55,000,000.00	

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 6 : INVESTMENTS Others :

Particulars	Current Year		Previous Year	
Canara Bank, Gwalior		91,950,703.00		91,950,703.00
CANARA BANK FDR NO.999533	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999535	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999536	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999537	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999538	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999539	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999540	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999541	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999542	9,900,000.00		9,900,000.00	
CANARA BANK FDR NO.999543	2,850,703.00		2,850,703.00	
Dena Bank, Gwalior		0.00		14,831,647.00
DENA BANK FDR NO.9053882 (O)	0.00		14,831,647.00	
Indian Overseas Bank, Gwalior		0.00		78,267,089.66
IOB FDR NO.269709	0.00		20,790,872.92	
IOB FDR No. 275042	0.00		57,476,216.74	
TOTAL (A) :		319,524,307.00		368,213,608.22

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 7 : CURRENT ASSETS :

Particulars	Current Year	Previous Year
1. Stock		
a) Stores and Spares	0.00	0.00
b) Loose Tools	0.00	0.00
c) Publications	0.00	0.00
d) Laboratory chemicals, consumables and glass ware	0.00	0.00
e) Building Material	0.00	0.00
f) Electrical Material	0.00	0.00
g) Stationery	0.00	0.00
h) Water Supply Material	0.00	0.00
2. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
Fee Receivable from Students	881,500.00	743,520.00
b) Others		
Fee Receivable from Students	353,000.00	414,600.00
Stipend Receivable from Students	49,187.00	0.00
3. Cash and Bank Balances		
a) Cash in Hand :	17,417.00	4,147.00
b) Bank Balances : With scheduled Banks		
- In Current Accounts		
BoI, All Project A/c No.946221110000001	4,914,270.80	10,265,377.80
- In term deposit Accounts	0.00	0.00
- In Savings Accounts		
i) Bank Balances :		
1) Bank of India-16425 (Plan)	20,086,860.19	8,183,920.23
2) Bank of India-00969 (Non-Plan)	26,273,693.09	2,231,330.45
3) Bank of India-20794	4,615,557.68	1,783,199.74
4) BOI Caution Money Deposit A/c 004561	438,634.83	264,474.18
5) Project Administration Account No.008329	3,012,251.00	2,504,964.00
6) Bank of India, ABV-IIITM, FDP A/c 009380	619,904.28	484,332.00

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 7 : CURRENT ASSETS :

Particulars	Current Year	Previous Year
7) Bank of India A/c No.945210110007841	227,025.00	218,210.00
8) Bank of India RTI Fee A/c No.945210110003017	0.00	2,561.00
9) Bank of India Fee A/c No.945210110010234	2,190.00	2,915.00
10) Axis Bank Account No.916010006292031	98,605,267.00	0.00
ii) Bank Balances against GPF, CPF, Other Funds :		
1) ABV-IIITM Pension Fund 945210100125293	2,042,188.19	96,022.20
2) ABV-IIITM CPF Trust A/c 945210100125454	4,348,194.70	3,501,982.70
3) Alumni Fee Bank Account No.00125037	265,676.91	28,925.91
4) Student Welfare Fund Bank Account No.004560	916,792.00	57,764.00
b) With non-Scheduled Banks:		
- In Current Accounts	0.00	0.00
- In term deposit Accounts	0.00	0.00
- In Savings Accounts	0.00	0.00
4. Post Office- Savings Accounts	0.00	0.00
TOTAL (A) :	167,669,609.67	30,788,246.21

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 : LOANS, ADVANCES & DEPOSITS :

Particulars	Current Year	Previous Year
1. Advances to Employees: (Non Interest bearing)		
a) Salary	0.00	0.00
b) Festival	0.00	0.00
c) Medical Advance	0.00	0.00
d) Others (to be specified)	0.00	0.00
Staff Advances	2,610,242.09	3,005,345.00
2. Long Term Advances to Employees(Interest bearing)		
a) Vehicle Loan	0.00	0.00
b) Home Loan	0.00	0.00
c) Others (to be specified)	0.00	0.00
3. Advances and other amounts recoverable in cash or in kind or value to be received :		
a) On Capital Accounts		
Bharat Sanchar Nigam Limited, Gwalior	1,985,400.00	2,481,750.00
Ed Cil (India) Limited, Mobilisation Advance (Phase - II)	19,051,077.00	19,051,077.00
EdCIL (India) Limited, Noida	7,721,091.00	7,721,091.00
EdCIL (India) Limited, Noida (Labour Welfare Cess)	0.00	3,194,111.00
CPWD, (Amt of DD Nagar)	20,502.00	20,502.00
E.R.N.E.T.India, New Delhi (Govt. of India Undertaking)	0.00	379,059.00
CPWD, Gwalior (Phase-III)	15,810,716.00	228,241,716.00
Sage Publications Ltd., London	0.00	768,350.00
M/s ProQuest, Gurgaon	0.00	459,482.00
Emerald Group Publishing Limited, UK	0.00	871,309.00
ELSEVIER, Gurgaon	0.00	3,097,845.00
Advance Against Capital Assets	7,251,654.24	0.00
b) To Suppliers		
Advance to Ganpati Furniture Systems P.Ltd., NDLS	0.00	287,964.00
Advance to MD, MP Urja Vikas Nigam Ltd. Bhopal	0.00	631,598.00
Advance to Scientech Technologies P.Ltd.	0.00	942,722.00

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 : LOANS, ADVANCES & DEPOSITS :

Particulars	Current Year	Previous Year
Adv. to G. D. Refrigeration & Electrical Works, Gwl	0.00	9,322.00
TATA Teleservices Limited, Gwalior	1,390.00	1,390.00
c) Others		
Student Advances	278,557.00	207,000.00
M.P. Housing Board Gwalior	99,860.00	99,860.00
Receivable From AICTE (SDP)	0.00	1,985,422.00
Recovery from Staff & Other Parties	412,639.00	412,639.00
Amount Receivable From Hotel Usha Kiran	18,270.00	18,270.00
Tower Rent Receivable A/c	25,200.00	8,400.00
Amount Receivable from Bank A/c No.125454	0.00	102,938.00
Amount Receivable From NAAC A/c	0.00	50,000.00
Hotel Janpath, New Delhi	0.00	20,000.00
India International Centre, New Delhi	0.00	7,000.00
Advance Orange Research Labs	45,000.00	0.00
Advance to Infotsav-2015 A/c	84,462.00	0.00
Advance to M/s Avantika Gas Ltd., Gwalior	75,000.00	0.00
Amount Receivable From Ganpati Furniture, Delhi	50,000.00	0.00
4. Prepaid Expenses		
a) Insurance	198,790.00	154,142.00
b) Other Expenses		
Prepaid Exp.	321,457.00	471,378.00
5. Deposits		
a) Telephone		
BSNL for Land Line/Mobile	157,935.00	152,787.00
Bharti Telnet	9,000.00	9,000.00
b) Lease Rent	0.00	0.00
c) Electricity		
M.P. State Electricity Board	2,845,826.00	2,502,440.00
M.P. State Electricity Board (Meter)	69,000.00	69,000.00

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 : LOANS, ADVANCES & DEPOSITS :

Particulars	Current Year	Previous Year
Security Deposit with MPMKVV Co. Lt.	792,500.00	0.00
d) AICTE, if applicable		
e) Others (to be specified)		
M.P. Housing Board	3,200.00	3,200.00
EMD to Ministry of External Affairs, New Delhi	600,000.00	0.00
Security Deposit with Avantika Gas Ltd., Gwalior	286,200.00	0.00
6. Income Accrued		
a) On Investment from Earmarked / Endowment Funds	0.00	0.00
b) On Investments - Others		
Interest Accrued on FDRs :	15,104,366.58	14,541,901.11
Interest Accrued on FFD Bank A/c :	555,866.00	443,589.00
c) On Loans & Advances	0.00	0.00
d) Others (includes income due unrealized)	0.00	0.00
7. Other - Current assets receivable from UGC/MHRD/ Sponsored Projects		
a) Debit Balances in Sponsored Projects		
MDP/EDP Account (Dr. Deepali Singh)	0.00	132,500.00
Amount Receivable from MDP/EDP Account	48,009.00	1,388,969.00
ABV-IIITM, BIC-TA 2012 - Dr. P K Singh	0.00	3,095.09
Assets (Sponsored Projects) Sch. 3-a(ii)	22,830,514.20	18,599,598.00
b) Debit Balances in Sponsored Fellowships & Scholarships	0.00	0.00
c) Grant Receivable	0.00	0.00
Grant Receivable From MHRD (Non Plan)	0.00	38,800,000.00
d) Other receivables from UGC	0.00	0.00
8. Claims Receivable		
Tax Deducted at Source	1,415,836.00	1,085,807.00
TOTAL (A) :	100,779,560.11	352,433,568.20

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Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

Schedules Forming Part of Income & Expenditure Account for the year ended 31ST MARCH 2016

SCHEDULE - 9 : ACADEMIC RECEIPTS :

Particulars	Current Year		Previous Year	
FEES FROM STUDENTS				
Academic				
1. Tuition Fee		46,004,987.66		42,785,060.00
a) Tuition Fee From IPG Students A/c	34,881,687.66		30,385,160.00	
b) Tuition Fee From MBA Students A/c	2,945,000.00		6,796,100.00	
c) Tuition Fee From M-Tech Students A/c	6,974,000.00		5,010,900.00	
d) Tuition Fee From Ph.D. Students A/c	1,142,300.00		540,900.00	
e) Late Fees Recovered	62,000.00		52,000.00	
2. Admission Fee		0.00		0.00
3. Enrolment Fee		0.00		0.00
4. Library Admission Fee		0.00		0.00
5. Laboratory Fee		0.00		0.00
6. Art & Craft Fee		0.00		0.00
7. Registration Fee		0.00		0.00
8. Syllabus Fee		0.00		0.00
9. Processing Fee against Fee refund		9,000.00		12,000.00
10. Fees Forfeited		637,700.00		0.00
Total (A)		46,651,687.66		42,797,060.00
Examinations				
1. Admission test Fee		0.00		0.00
2. Annual Examination Fee		0.00		0.00
3. Mark Sheet, Certificate Fee				
a. Degree Issue Charges		245,000.00		154,800.00
b. Transcripts Issue Charges		29,300.00		59,000.00
c. Bonafide Certificate Charges Received		12,600.00		9,400.00
d. Character Certificate Issue Charges		16,300.00		13,700.00
e. Provisional Degree Issue Charges		146,450.00		138,400.00

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

Schedules Forming Part of Income & Expenditure Account for the year ended 31ST MARCH 2016

SCHEDULE - 9 : ACADEMIC RECEIPTS :

Particulars	Current Year		Previous Year	
4. Entrance Examination Fee		0.00		0.00
Total (B)		449,650.00		375,300.00
Other Fees				
1. Identity Card Fee		1,950.00		2,000.00
2. Fine / Miscellaneous Fee		0.00		8,471.00
3. Medical Fee		0.00		0.00
4. Transportation Fees		0.00		0.00
5. Verification of Academic Records of Alumni		207,000.00		169,000.00
6. Reminor/Remajor Fine Charges		202,100.00		0.00
7. Hostel Fee		14,499,333.00		11,553,632.00
a) Hostel Fee From IPG Students A/c	10,469,500.00		7,601,632.00	
b) Hostel Fee From MBA Students A/c	531,000.00		1,371,500.00	
c) Hostel Fee From M-Tech Students A/c	3,051,000.00		2,307,500.00	
d) Hostel Fee From Ph.D. Students A/c	447,833.00		273,000.00	
Total (C)		14,910,383.00		11,733,103.00
Sale of Publications				
1. Sale of Admission Forms		538,158.00		394,261.00
2. Sale of Syllabus and Question Paper etc		0.00		0.00
3. Sale of Prospectus including admission forms		0.00		0.00
Total (D)		538,158.00		394,261.00
Other Academic Receipts				
1. Registration Fee for workshop, programmes		364,500.00		142,000.00
2. Registration fee (Academic Staff College)		0.00		0.00
Total (E)		364,500.00		142,000.00
Grand Total (A+B+C+D+E)		62,914,378.66		55,441,724.00

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Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 10 : GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Govt. of India, MHRD		Total Plan	Non Plan MHRD	Current Year Total	Previous Year Total
	Plan	Specific Schemes				
Balance B/F	0.00	0.00	0.00	0.00	0.00	0.00
Add: Receipts during the year	-	0.00	-	129,958,000.00	129,958,000.00	135,300,000.00
Total	-	0.00	-	129,958,000.00	129,958,000.00	135,300,000.00
Less : Refund to UGC	0.00	0.00	0.00	0.00	0.00	0.00
Balance	-	0.00	-	129,958,000.00	129,958,000.00	135,300,000.00
Less : Utilized for Capital Expenditure (A)	0.00	0.00	0.00	0.00	0.00	0.00
Balance	-	0.00	-	129,958,000.00	129,958,000.00	135,300,000.00
Less : Utilized for Revenue Expenditure (B)	-	0.00	-	129,958,000.00	129,958,000.00	135,300,000.00
Balance C/F (C)	0.00	0.00	0.00	0.00	0.00	0.00

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Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016**

SCHEDULE - 11 : INCOME FROM INVESTMENTS

Particulars	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Govt. Securities	0.00	0.00	0.00	0.00
b. Other Bonds/Debentures	0.00	0.00	0.00	0.00
2. Interest on Term Deposits				
(FDR's with Banks)"	31,588,504.18	35,047,678.87	34,609,174.25	34,876,275.42
3. Income accrued but not due on				
Term Deposits/ Interest bearing				
advances to employees	17,598,086.72	8,650,182.17	0.00	0.00
4. Interest on Saving Bank Accounts	0.00	0.00	0.00	0.00
5. Others (Specify)	0.00	0.00	0.00	0.00
TOTAL :	49,186,590.90	43,697,861.04	34,609,174.25	34,876,275.42
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS :	49,186,590.90	43,697,861.04		

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016**

SCHEDULE - 12 : INTEREST EARNED :

Particulars		Current Year	Previous Year
1) On Saving Accounts with scheduled banks		602,104.00	1,014,079.00
a) Bank of India SB A/c No.945210100116425	225,871.00		
b) Bank of India SB A/c No.945210110000969	226,653.00		
c) Axis Bank Account No.916010006292031	42,680.00		
d) Bank of India SB A/c No.945210100120794	94,246.00		
e) Bank of India SB A/c No.945210110004561	1,104.00		
f) Bank of India SB A/c No.945210110009380	1,442.00		
g) Bank of India SB A/c No.945210110008329	1,122.00		
h) Bank of India SB A/c No.945210110007841	8,815.00		
i) Bank of India SB A/c No.945210110003017	67.00		
j) Bank of India SB A/c No.945210110010234	104.00		
2) Interest on FFD (Flexi Fixed Deposits) Accounts		3,472,880.00	7,195,605.68
2. On Loans /Deposits			
a. Employees / Staff		9,966.00	5,299.00
b. Others			
Interest Received from MPSEB		231,440.00	222,997.00
3. On Debtors and Other Receivables		0.00	0.00
Total		4,316,390.00	8,437,980.68

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016**

SCHEDULE - 13 : OTHER INCOME :

Particulars		Current Year	Previous Year
A. Income from Land & Buildings			
1. Hostel Room Rent		594,190.00	537,132.00
2. License Fee		359,365.00	351,161.00
3. Hire Charges of Auditorium/Assets		85,500.00	15,000.00
4. Electricity Charges recovered		570,651.00	585,607.00
5. Water Charges recovered		65,500.00	68,987.00
6. Rent (Tower, ATM etc.)		110,400.00	119,300.00
Total		1,785,606.00	1,677,187.00
B. Sale of Institute Publications		0.00	0.00
Total		0.00	0.00
C. Income from holding events			
1. Gross Receipts From Annual function / sports carnival		0.00	0.00
Less: Direct Expenditure incurred on the annual function / sport carnival		0.00	0.00
2. Gross receipts from fetes		0.00	0.00
Less: Direct Expenditure incurred on fetes		0.00	0.00
3. Gross receipts from educational tour		0.00	0.00
Less: Direct Expenditure incurred on the tours		0.00	0.00
4. Others		0.00	0.00
Total		0.00	0.00
D. Others			
1. Income from consultancy		0.00	0.00
2. RTI Fees		3,910.00	2,209.00
3. Income from Royalty		0.00	0.00
4. Sale of Application form (recruitment)		0.00	0.00

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016**

SCHEDULE - 13 : OTHER INCOME :

Particulars		Current Year	Previous Year
5. Misc. Receipts			
a. Sale of Tender Form		5,500.00	79,200.00
b. Vendor Registration Fees		18,000.00	2,000.00
c. Sale of News Paper / Scrap		32,315.00	52,100.00
d. Other Income		75,270.08	244,245.00
6. Profit on Sale/ Disposal of Assets		0.00	0.00
a. Owned assets		0.00	0.00
b. Assets received free of cost		0.00	0.00
7. Grants/ Donation from institutions, welfare Bodies and International organizations		0.00	0.00
8. Others (specify)			
a. Vehicle Charges		16,800.00	14,000.00
b. Institute Overhead Charges		369,768.00	260,145.83
c. Summer Internship A/c		31,700.00	102,008.00
d. Photocopy Charges		8,507.00	5,710.00
e. Library Fine		142,426.00	0.00
Total (D)		704,196.08	761,617.83
Grand Total (A+B+C+D)		2,489,802.08	2,438,804.83

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Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016**

SCHEDULE - 14 : PRIOR PERIOD INCOME

Particulars		Current Year	Previous Year
FEES FROM STUDENTS			
1. Academic Receipts		0.00	0.00
2. Income from Investments		0.00	0.00
3. Interest earned		0.00	0.00
4. Other Income		0.00	0.00
Total		0.00	0.00

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Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 15 : STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) :

Particulars	Current Year		Previous Year		Total
	Plan	Non Plan	Plan	Non Plan	
a) Salaries & Wages	0.00	54,763,620.00	0.00	52,118,620.00	52,118,620.00
b) Allowances & Bonus A/c	0.00	103,620.00	0.00	107,074.00	107,074.00
c) Contribution to Funds (NPS/CPF/PPF)	0.00	3,269,247.00	0.00	3,133,540.00	3,133,540.00
"d) Staff Welfare Expenses (Uniform and Liveries)"	0.00	31,790.00	0.00	28,000.00	28,000.00
e) Retirement & Terminal Benefit	0.00	6,862,322.00	0.00	15,262,834.00	15,262,834.00
f) Leave Travel Concession	0.00	632,383.00	0.00	1,061,120.00	1,061,120.00
g) Medical Facilities	0.00	1,152,439.00	0.00	980,191.00	980,191.00
h) Children Education Allowance A/c	0.00	697,952.00	0.00	632,819.00	632,819.00
i) Other's					
Perks to Faculty/ Contingency Grant	0.00	1,086,262.00	0.00	739,369.00	739,369.00
PDA, International Travel/Visit A/c	0.00	615,366.00	0.00	775,487.00	775,487.00
Family Pension	0.00	868,194.00	0.00	522,226.00	522,226.00
Pension Contribution	0.00	259,629.00	0.00	834,485.00	834,485.00
Total	0.00	70,342,824.00	0.00	76,195,765.00	76,195,765.00

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Director

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 16 : ACADEMIC EXPENSES :

Particulars	Current Year		Total	Previous Year		Total
	Plan	Non Plan		Plan	Non Plan	
a) Laboratory Expenses	0.00	0.00	0.00	0.00	0.00	0.00
b) Field Work / Participation in Conferences	0.00	0.00	0.00	0.00	0.00	0.00
c) Expenses on Seminars / Workshop	0.00	1,144,570.00	1,144,570.00	0.00	527,278.00	527,278.00
d) Payment to Visiting Faculty						
Guest Faculty TA/DA	0.00	399,045.00	399,045.00	0.00	310,473.00	310,473.00
Honorarium for Guest Faculty	0.00	1,596,750.00	1,596,750.00	0.00	623,000.00	623,000.00
e) Examination Exp. A/c	0.00	571,256.75	571,256.75	0.00	448,590.00	448,590.00
f) Student Welfare Expenses A/c	0.00	455,140.00	455,140.00	0.00	1,263,300.00	1,263,300.00
g) Admission Expenses	0.00	1,935,163.00	1,935,163.00	0.00	1,194,011.00	1,194,011.00
h) Convocation Expenses	0.00	0.00	0.00	0.00	0.00	0.00
i) Publication	0.00	22,800.00	22,800.00	0.00	88,580.00	88,580.00
j) Stipend/Scholarship Paid		0.00				
i) Stipend/Scholarship to IPG-M.Tech	0.00	9,834,778.00	9,834,778.00	0.00	7,299,229.00	7,299,229.00
ii) Stipend/Scholarship to M. Tech	0.00	24,754,800.00	24,754,800.00	0.00	15,649,187.00	15,649,187.00
iii) Stipend/Scholarship to Ph.D.	0.00	10,509,692.00	10,509,692.00	0.00	7,376,707.00	7,376,707.00
k) Subscription Expenses (Membership Fee)	0.00	388,371.00	388,371.00	0.00	703,530.00	703,530.00

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Director

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 16 : ACADEMIC EXPENSES :

Particulars	Current Year		Previous Year	
	Plan	Non Plan	Plan	Non Plan
1) Other's		0.00		
Contingency Grant to Ph.D. Scholars	0.00	487,432.00	0.00	568,350.00
Hindi Pakhwara	0.00	410,534.00	0.00	148,372.00
Internet Charges	0.00	1,682,624.00	0.00	1,622,163.00
Scholarship to Meritorious Students	0.00	1,817,168.00	0.00	1,070,490.00
Student Insurance Expenses	0.00	265,147.00	0.00	392,992.00
Placement Exp.	0.00	434,113.00	0.00	349,276.00
Research & Development (Papers)	0.00	119,064.00	0.00	88,661.00
Industry Institute Interface	0.00	333,367.00	0.00	201,116.00
Accreditation Fee	0.00	0.00	0.00	365,170.00
Annual Function / Sports Events etc.	0.00	1,134,029.00	0.00	3,175,686.00
Write Off Library Book A/c	0.00	0.00	0.00	143,259.00
Patent Expenses Account	0.00	17,910.00	0.00	0.00
Tender Fee Expenses	0.00	5,000.00	0.00	0.00
Total	0.00	58,318,753.75	0.00	43,609,420.00

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Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 17 : ADMINISTRATIVE & GENERAL EXPENSES :

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A. Infrastructure						
a) Electricity & Power	0.00	22,280,013.00	22,280,013.00	0.00	21,405,070.00	21,405,070.00
b) Water Charges	0.00	0.00	0.00	0.00	0.00	0.00
c) Insurance	0.00	116,492.00	116,492.00	0.00	84,003.00	84,003.00
d) Rent, Rates & Taxes	0.00	3,733,880.00	3,733,880.00	0.00	2,797,927.00	2,797,927.00
B. Communication		0.00				
e) Postage and Stationery	0.00	86,230.00	86,230.00	0.00	66,833.00	66,833.00
f) Telephone, Fax & Internet Charges	0.00	995,140.00	995,140.00	0.00	964,729.00	964,729.00
C. Others						
g) Printing & Stationery	0.00	1,120,204.00	1,120,204.00	0.00	1,386,249.00	1,386,249.00
h) Travelling & Conveyance Expenses	0.00	271,055.00	271,055.00	0.00	425,274.00	425,274.00
i) Hospitality	0.00	485,501.00	485,501.00	0.00	683,335.00	683,335.00
j) Auditor's Remuneration	0.00	145,075.00	145,075.00	0.00	143,910.00	143,910.00
k) Professional Charges	0.00	885,579.00	885,579.00	0.00	363,201.00	363,201.00
l) Advertisement & Publicity	0.00	670,832.00	670,832.00	0.00	1,458,823.00	1,458,823.00
m) Magazines & Journals	0.00	100,000.00	100,000.00	0.00	135,547.00	135,547.00

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Director

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 17 : ADMINISTRATIVE & GENERAL EXPENSES :

Particulars	Current Year		Previous Year	
	Plan	Non Plan	Plan	Non Plan
n) Others (specify)		0.00		
Consumables	0.00	804,219.00	0.00	1,464,848.00
Contractual Services	0.00	64,740.00	0.00	111,500.00
Dispensary & Medical Facilities	0.00	301,295.00	0.00	195,096.00
Horticulture Expenses	0.00	3,022,482.00	0.00	2,556,919.00
Statutory Meeting Expenses	0.00	1,012,035.00	0.00	1,354,668.00
Miscellaneous Expenses A/c	0.00	34,356.00	0.00	46,850.00
National Festivals	0.00	181,505.00	0.00	152,642.00
Stipend to Apprentice Trainees	0.00	17,557.00	0.00	29,582.00
Training Programs	0.00	159,429.00	0.00	283,793.00
Recruitment / Promotion Expenses	0.00	496,334.00	0.00	125,708.00
Security & Safety Expenses	0.00	13,551,980.00	0.00	12,037,352.00
Visitors Travelling Expenses		73,265.00		0.00
Total	0.00	50,609,198.00	0.00	48,273,859.00

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Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 18 : TRANSPORTATION EXPENSES :

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles						
a) Running Expenses	0.00	192,321.00	192,321.00	0.00	301,572.00	301,572.00
b) Repair & Maintenance	0.00	262,849.00	262,849.00	0.00	262,367.00	262,367.00
c) Insurance Expenses	0.00	35,464.00	35,464.00	0.00	18,125.00	18,125.00
2. Vehicles taken on rent/lease						
a) Rent/ lease expenses	0.00	868,671.00	868,671.00	0.00	947,272.00	947,272.00
3. Vehicle (Taxi) Hiring expenses						
Total	0.00	1,451,959.00	1,451,959.00	0.00	1,624,043.00	1,624,043.00

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Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 19 : REPAIRS & MAINTENANCE :

Particulars	Current Year		Total	Previous Year		Total
	Plan	Non Plan		Plan	Non Plan	
a) Building						
1. Building Maintenance A/c	0.00	217,766.00	217,766.00	0.00	558,797.00	558,797.00
2. Repairs & Maintenance A/c (Civil)	0.00	692,628.00	692,628.00	0.00	682,886.00	682,886.00
b) Furniture & Fixtures						
1. Repairs & Maintenance A/c (Electricals)	0.00	1,981,382.00	1,981,382.00	0.00	495,096.00	495,096.00
c) Plant & Machinery						
1. AMC A/c for AC Plant	0.00	1,236,250.00	1,236,250.00	0.00	1,236,249.00	1,236,249.00
2. Repairs & Maint. (Plant & Machinery)	0.00	1,456,459.00	1,456,459.00	0.00	1,051,279.00	1,051,279.00
3. Repairs & Maintenance A/c for D.G.Set	0.00	199,096.00	199,096.00	0.00	219,750.00	219,750.00
4. Repairs & Maintenance (Equipments)	0.00	918,453.00	918,453.00	0.00	649,734.00	649,734.00
d) Office Equipment						
1. AMC for Photocopier	0.00	10,750.00	10,750.00	0.00	13,182.00	13,182.00
2. AMC for RO	0.00	351,833.00	351,833.00	0.00	371,386.00	371,386.00

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Director

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 19 : REPAIRS & MAINTENANCE :

Particulars	Current Year		Previous Year		Total
	Plan	Non Plan	Plan	Non Plan	
e) Computers					
1. AMC for Networking A/c	0.00	199,199.00	0.00	322,498.00	322,498.00
2. Computer Repairs & Maintenance A/c	0.00	207,632.00	0.00	238,239.00	238,239.00
3. AMC for Computers A/c	0.00	252,019.00	0.00	227,651.00	227,651.00
f) Cleaning Material & Services					
1. Housekeeping Expenses	0.00	5,992,862.00	0.00	6,382,663.00	6,382,663.00
2. Maintenance / Manpower Expenses	0.00	10,424,942.00	0.00	7,348,428.00	7,348,428.00
g) Gardening					
	0.00	137,594.00	0.00	180,093.00	180,093.00
h) Estate Maintenance					
	0.00	0.00	0.00	3,865,966.00	3,865,966.00
i) Others					
1. Website Maintenance Expenses	0.00	97,455.00	0.00	0.00	0.00
Total	0.00	24,376,320.00	0.00	23,843,897.00	23,843,897.00

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Director

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 20 : FINANCE COST

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank Charges (Bank Commission & Charges)"	0.00	23,561.57	23,561.57	0.00	22,612.88	22,612.88
d) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	23,561.57	23,561.57	0.00	22,612.88	22,612.88

SCHEDULE - 21 : OTHER EXPENSES

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad & Doubtful Debts/Advances	0.00	0.00	0.00	0.00	0.00	0.00
b) Irrecoverable Balances Written off	0.00	0.00	0.00	0.00	0.00	0.00
c) Grant /Subsidies to Other Institutions	0.00	0.00	0.00	0.00	0.00	0.00
d) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00

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Director

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 22 : PRIOR PERIOD EXPENSES

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Establishment expenses	0.00	0.00	0.00	0.00	0.00	0.00
b) Academic expenses	0.00	1,573,036.00	1,573,036.00	0.00	715,505.00	715,505.00
c) Administrative expenses	0.00	4,975,506.00	4,975,506.00	0.00	6,205,364.00	6,205,364.00
d) Transportation expenses	0.00	0.00	0.00	0.00	277,294.00	277,294.00
e) Repairs & Maintanances	0.00	185,346.00	185,346.00	0.00	209,164.00	209,164.00
f) Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	6,733,888.00	6,733,888.00	0.00	7,407,327.00	7,407,327.00

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Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2016

SCHEDULE 23- SIGNIFICANT ACCOUNTING POLICIES :

1. Basis of Preparation of Accounts :

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention on accrual basis.

2. Use of Estimates :

The preparation of Financial statement of the Institute is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

3. Revenue Recognition:

- 3.1 Fees from students are accounted on Accrual Basis.
- 3.2 Interests on saving accounts, other interest are accounted on cash basis.
- 3.3 Interests on FDR's and FFD bank account are accounted on accrual basis.
- 3.4 Miscellaneous Incomes are accounted on Cash basis other than Tower Rent / ATM Room Rent, which are accounted on accrual basis.

4. Fixed Assets :

- 4.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, taxes, duties, and incidental and direct expenses related to acquisition, installation and commissioning.
- 4.2 Fixed assets are valued at cost less accumulated depreciation. Depreciation is provided on Straight line method at the rates prescribed by Gol, MHRD's letter no.29-4/2012-IFD dated 17th April 2015.
- 4.3 Depreciation is provided for the whole year on additions during the year prescribed by Gol, MHRD's letter no.29-4/2012-IFD dated 17th April 2015.
- 4.4 Where an asset is fully depreciated, it will be carried at a residual value of Rs.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.

Continue.....

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2016

SCHEDULE 23- SIGNIFICANT ACCOUNTING POLICIES :

5. Intangible Assets :

- 5.1 Patents and copyrights, E Journals and Computer Software are grouped under Intangible Assets.
- 5.2 Electronic journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-Journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-Journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- 5.3 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

6. Capital Works in Progress:

- 6.1 Deposit Work/cost plus contracts are accounted for as capital Works in Progress on the basis of statements of account received from the executing agency from time to time till the completion of the work. Running account bills of the contractors are also similarly accounted as capital works in progress till completion.
- 6.2 Other Fixed assets acquired & pending installation/commissioning are shown as Capital Work-in-Progress.
- 6.3 On completion of construction of works or on commissioning of other assets, completion values are transferred to the respective Asset heads from capital work-in-progress.

7. Government Grants :

- 7.1 Central Government Grant (Non Plan) treated as revenue income and are accounted on accrual basis.
- 7.2 Central Government Grant (Plan) treated as Capital Receipts and credited in capital fund account and are accounted on accrual basis.

Continue.....

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2016

SCHEDULE 23- SIGNIFICANT ACCOUNTING POLICIES :

8. Investments :

Investment made by the Institute as per Instruments recommended U/S 11(5) of the Income Tax Act 1961.

9. Investment of Earmarked Funds and Interest Income Accrued on Such Investments :

To the extent not immediately required for expenditure, the amount available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks. Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institute.

10. Inventories :

Expenditure on purchase of consumable, glassware, publications, stationary and other stores are accounted for as revenue expenditure.

11. Taxation :

The Institute exists solely for educational purpose and not for purpose of profit and is wholly and substantially financed by the Government of India, hence the Institute is exempted from the Income Tax u/s 10(23C) (iii a b).

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2016

SCHEDULE 24- CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS:

1. Contingent Liabilities :

- 1.1 As on 31.03.2016 Court Cases filed against the Institute, by former / present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suit filed by employees were establishment – related viz., promotions, increments, pay scales, termination etc. The quantum of the claims is not ascertainable. The claim in the suits and arbitration cases by contractors amounted to Rs.....Nil....Lakhs (Previous Year Rs...Nil..Lakhs)
- 1.2 Disputed demands in respect of Sales Tax Rs...Nil.. (Previous Year...Nil...)

2. Capital Commitments :

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to ₹. 2,619.41 lakh as on 31.03.2016 (Previous Year ₹. 1,276.41 lakh)

3. Current Assets, Loans, Advances and Deposits :

The current assets, Loans, Advances and Deposits have a value of realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

4. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are disclosed in Schedule No.5, 6 and 7.
5. Figures in the Final Accounts have been rounded off to the nearest rupee.
6. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2016 and the Income & Expenditure Account for the year ended on that date.
7. Corresponding figures for the previous year have been regrouped /rearranged, wherever necessary.
8. As per information & explanations given by the Principal Investigator of respective projects only closing Entries of Various Projects passed in the books of accounts of ABV IIITM, Gwalior.

Continue.....

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2016

SCHEDULE 24- CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS:

9. The previous Year's (2014-15) audit observations have been duly complied with while preparing the Balance Sheet & Annual Accounts of 2015-16.
10. The Balance Sheet and Annual Accounts of the Institute have been prepared on Common Format as prescribed vide Ministry of HRD's Letter no.29-4/2012-IFD dated 17th April 2015.
- 11. Employee Benefits :**
- 11.1 Provident Fund :**
Deductions made towards Provident Fund are deposited as below.
- 11.1.1 Employee's contribution to General Provident Fund deducted during the year for the amount of ₹.9,47,000.00 has been deposited in the Bank of India Saving Account no. 945210100125293 / transferred to respective parent departments of the employees.
- 11.1.2 Employee's contribution to Contributory Provident Fund deducted during the year for the amount of ₹.2,21,823.00 and similar amount of the Employer's contribution has also been deposited in the Bank of India Saving account no 945210100125454.
- 11.2 New Pension scheme**
Employee's contribution to New Pension Scheme ₹.30,47,967.00 & Employer's Contribution to New Pension Scheme ₹. 30,47,967.00 deducted during the year has been deposited in respective NPS accounts of each employee through NSDL-Central Record keeping Agency to Pension Fund Regulatory Development Authority (PFRDA).
- 11.3 Gratuity :**
Nil Provision on account of gratuity has been made during the Current Financial Year 2015-16.
- 11.4 Leave Encashment :**
The Institute has made the provision for ₹.51,42,203.00 against leave encashment of employees during the Financial Year 2015-16.

Sd/-
Registrar

Sd/-
Director

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Receipts	Current Year	Payments	Current Yea
I. Opening Balance		I. Expenses	
a) Cash Balance	4,147.00	a) Establishment Expenses	64,921,367.00
b) Bank Balance		b) Academic Expenses	57,823,528.75
i. In Current Accounts	10,265,377.80	c) Administrative Expenses	43,321,986.00
ii. In Deposit Accounts	22,774,547.54	d) Transportation Expenses	1,451,959.00
iii. Saving Accounts	15,858,618.71	e) Repairs & Maintenance	24,376,320.00
f) Prior period expenses	6,684,315.00		
g) Finance Cost	23,561.57		
II. Grant Received		II. Payments against Earmarked/Endowment Funds	0.00
a) From Government of India			
i. MHRD Plan	65,000,000.00		
ii. MHRD Plan General	35,000,000.00		
iii. MHRD Non Plan	168,758,000.00		
b) From State Government	0.00		
c) From Other Sources	0.00		
III. Academic Receipts	75,307,139.66	III. Payments against Sponsored Projects/ Schemes	1,703,080.00
IV. Receipts against Earmarked/Endowment Funds	2,744,152.09	IV. Payments against Sponsored Fellowships/ Scholarships	404,800.00
V. Receipts against Sponsored Projects	697,000.00	V. Investments and Deposits made	
		a) Out of Earmarked/Endowments funds	11,200,000.00
		b) Out of own funds (Investments- Others)	0.00

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Receipts	Current Year	Payments	Current Year
VI. Receipts against Sponsored Fellowships/Scholarships	5,544,298.00	VI. Term Deposits with Scheduled Banks	
		a) FDR - GPF,CPF	8,864,980.16
VII. Income on Investments from		VII. Expenditure on Fixed Assets and Capital Works - in- Progress	
a) Earmarked / Endowments Funds	3,962,707.00	a) Fixed Assets / Capital Works- in- Progress	120,467,633.33
VIII. Interest Received on		VIII. Other Payments including statutory payments	
a) Bank Deposits	0.00	Duties & Taxes, Tax Payable	8,784,247.00
b) Loans & Advances	241,406.00	Alumni Association Membership Fee	227,000.00
c) Saving Bank Accounts	4,074,984.00	ABV-IIITM, CPF Trust, Gwalior	118,342.00
		Amalgamated Special Fund, Gwalior	10,570.00
		Hostel Mess Fee Payable A/c	54,000.00
		Student Welfare Fund	8,719.00
		Tuition Fee Receivable A/c	9,889,900.00
		Fee refund to Students	1,450,500.00
		Loans & Advances (Staff, exp.etc)	87,620.00
		Institute Overhead Charges	122,879.00
		Other Income(RTI)	10.00
		Income From Students	41,274.00
		TDS Deducted	8,454.00
IX. Investment Encased	0.00	IX. Refunds of Grants	0.00
X. Term Deposits with Scheduled Banks encased		X. Deposits and Advances	

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Receipts	Current Year	Payments	Current Yea
a) FDR - Earmarked Funds	3,706,590.00		
b) FDR - General / Others	78,326,979.00		
c) FDR - GPF, CPF	12,213,423.00		
XI. Other income (including Prior Period Income)	1,474,564.08	XI. Other Payments	
		Sundry Creditors (Others)	30,456,644.66
XII. Deposits and Advances		XII. Closing balances	
Loans & Advances	394,422.00	a) Cash in hand	17,417.00
		b) Bank balances	
XIII. Miscellaneous Receipts including Statutory Receipts		In Current Accounts	4,914,270.80
a) Against Fixed Assets	159,264.04	In Savings Accounts	153,881,383.07
b) Against Expenses	2,204,000.00	In Deposit Accounts	7,572,851.80
c) Against Capital A/c	29,200,000.00		
d) Against TDS A/c	109,435.00		
e) Against Staff A/c	1,239,265.00		
XIV. Any Other Receipts			
Excess Fee Refundable to Student	145,075.00		
Caution Money for Institute A/c	8,000.00		
Caution Money for Library A/c	4,000.00		
Hostel Mess Fee Payable A/c	15,198,533.00		
Earnest Money Deposit (EMD)	370,000.00		



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Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Receipts	Current Year	Payments	Current Yea
Salary - General Provident Fund	11,000.00		
Salary - Faculties - GIS	633.00		
JoSSA Counselling 2015 Account	433,608.00		
M. Tech Admission (CCMT-2015)	257,868.00		
Pension Fund Payable A/c	2,357,739.22		
Academic Expenditure	271,562.00		
Administrative Expenses	571,275.00		
Total	558,889,613.14	Total	558,889,613.14

Sd/-
Registrar

Sd/-
Director