



Minutes of the 47th (04/2023) Meeting of the Finance Committee

The 47th (04/2023) meeting of the Finance Committee of ABV-IIITM, Gwalior was held on 20th November 2023 at 04:00 pm in the MDP centre of the institute. The following members were present during the meeting.

1. Shri Deepak Ghaisas : Chairman
2. Prof. Sri Niwas Singh : Member
3. Shri Jeevan Kumar* : Member (online)
4. Prof. A.K. Mittal : Member
5. Prof. Joydip Dhar : Member
6. Dr. Gaurav Agrawal : Secretary
7. Shri. Krishan Kumar Tiwari : Registrar as Special Invitee
8. Shri Pankaj K Gupta : Special Invitee

*Shri Priyank Chaturvedi, Dy. Secretary (IIITs) nominated Mr. Jeevan Kumar US, MoE for the meeting.

Shri Anil Kumar, Director (Finance) could not join the meeting and was granted leave of absence. However, comments/observations on agenda items were received from Shri Jeevan Kumar, US (IIITs) & Shri Uday Kiran, US, Internal Finance Division (IFD), MoE on 20.11.2023. FC noted all the observations/comments received from MoE and took into consideration during the meeting.

The item wise minutes of the meeting are as follows:

Item 47.0	Opening remarks by the Chairman, Finance Committee
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Shri Deepak Ghaisas, the Chairman of the Finance Committee, welcomed the members of the committee in the 47th FC meeting of the Institute (04/2023). The Chairman congratulated the newly appointed Registrar, Shri. Krishan Kumar Tiwari for his new assignment in ABV-IIITM, Gwalior.

Item 47.1	Confirmation of the Minutes of 46th Meeting of Finance Committee
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The 46th Finance Committee Meeting (03/2023) of the ABV-IIITM Gwalior was held on 3rd October 2023 in the hybrid mode in room no. B-106 academic block of the institute, presided over by

Shri Deepak Ghaisas, Chairman, Board of Governors, ABV-IIITM, Gwalior. The minutes were circulated to all members of the Finance Committee and some comments were received. After incorporating the comments/suggestions to the extent possible, final minutes of the meeting were re-circulated, and no comments were received further. The minutes of the 46th meeting of the Finance Committee confirmed as re-circulated.

Item 47.2	To note the Action Taken Report on 46th Finance Committee Meeting
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FC took note of the actions taken on the 46th (03/2023) meeting of FC and shows the satisfaction of the works being taken by the institute.

Item 47.3	Revision of the Honorarium for PhD Thesis evaluation and viva-voce examination
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The Senate in its 31st meeting held on 05.09.2023, approved the committee proposal on revision of rates of honorarium for PhD thesis evaluation and PhD thesis viva-voce as mentioned below. The proposal was placed before the FC for deliberations and financial approval.

Indian External Examiner

Thesis Evaluation: ₹ 10,000/- & Thesis viva-voce examination: ₹ 6,000/-

Examiner from abroad: US \$ 500/- (for thesis evaluation)

The FC approved the same.

Item 47.4	Approval of Scholarship rules
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The Senate in its 31st meeting held on 05.09.2023 approved the committee proposal on MCM scholarship being awarded to the student from 2023-24 batch students as the proposed changes in the MCM scholarship scheme will not lead to any additional financial burden on the Institution.

The MCM scholarship will be applicable on merit based only and there will be no reservation. The MCM scholarship will be paid annually to the awardee students. Students are required to apply on the prescribed application form and mention the preference of type of scheme clearly. Out of Type-1 and Type-2 schemes, only one scholarship will be given to a student, if selected. Further committee noted that recipients cannot draw any scholarship from any other sources. The proposal was placed before the FC for deliberations and financial approval.


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The FC noted and approved the same with the following modifications in the proposed Type-1 and Type-2 MCM Scholarships.

- (i) Parents/ guardians total gross annual income from all sources should be Rs. 6.00 lakhs or less for both Type-1 and Type-2 MCM Scholarships.
- (ii) The number of Type-1 and Type-2 MCM Scholarships for various programmes/courses should be calculated on the proportionate basis of the total number of students enrolled in a programme/course.
- (iii) Increase the number of students in Type-2 MCM Scholarship from twenty-one (21) to forty-one (41).

For point no. (iii) mentioned above, FC approved for the additional amount of Rs. 7,20,000/- from IRG and advised to implement Type-1 and Type-2 MCM Scholarships from July/ August 2023 batch onwards.

Item 47.5	Approval of refund of fee rules for cancellation/withdrawal of admissions
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Refund of fees in case of withdrawal/cancellation of admission in MBA, M.Tech, PhD, IMT, IMG and B. Tech (CSE) were proposed as below:

S.No.	Particulars	Refund details
1.	If the candidate withdraws the admission during counselling.	The tuition & other fees paid by the candidate are refundable after deducting Rs. 1,000/- as processing fees
2.	If request received after completion of admission process for the programs implying that no further allotment/admission on the seat could be made through designated Central agency or any other way	Only refundable security deposit, hostel & mess fees on a pro rata basis are refundable to the candidate and no other fee would be refundable.

The FC considered the proposal and approved the same.

Item 47.6	To consider minutes of 44th Building Works Committee meeting held on 06/09/2023
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The 44th Building Works Committee Meeting (03/2023) was held on 6th September 2023 at the MDP Centre, ABV-IIITM Campus, Gwalior, presided over by Prof. Sri Niwas Singh, Chairman, BWC,


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ABV-IIITM, Gwalior. The minutes of the 44th BWC were placed before the FC for deliberations and financial approval. The brief points were explained hereunder for perusal/approval:

SN	Brief Points	Status
1.	Proposal for Bituminous Carpeting and Repair of Internal Road for Pocket A and Pocket B of the campus.	The BWC approved the proposal of Rs 1,52,03,475.00 for Bituminous Carpeting and Repair of Internal Road for Pocket A and Pocket B of the campus using the Institute fund. The work may be awarded to CPWD. BWC suggested asking for a minimum 5-year guarantee in terms of Defect Liability Period (DLP) from the CPWD.
2.	Construction of a 250-seater hostel in PPP under EdCIL Vidyanjali Foundation.	The proposal for the construction of a 250- seater AC Hostel in PPP mode under EdCIL Vidyanjali Foundation Delhi. The land for construction of the hostel is to be provided by the institute. Detail required by the EdCIL is sent to them for the same. The BWC noted the proposal.
3.	Proposal of CPWD for providing and fixing of Chairs in Auditorium and the Convention Center, ABV-IIITM Gwalior.	The Convention Center of 1500 capacity was constructed by CPWD. The BWC approved the proposal of Rs 1,76,61,128.00 submitted by the CPWD for providing and fixing of chairs in the Auditorium and the Convention Center using the institute fund.
4.	Design and estimate for the foundation of a Statue of Late Shri Atal Bihari Vajpayee Ji.	The proposal for a statue of 9 feet of Bharat Ratan Shri Atal Bihari Vajpayee Ji was approved in 41st BWC meeting held on 05.12.2022. It was approved in 43rd Finance Committee meeting held 21st December 2022 and subsequently approved in the 50th BoG meeting held on 22nd December 2022. The BWC approved the proposal for constructing RCC base structure and fixing a statue of 9 feet of Bharat Ratan Shri Atal Bihari Vajpayee Ji of Rs 29,65,479/- as proposed by CPWD using the institute funds.
5.	Estimate for construction of the connecting corridor from B Block to LRC.	There is a requirement to connect the academic blocks of the institute. It is proposed to connect B Block (Lecture Hall complex - I) with the Learning Resource Centre (LRC). A proposal has been prepared and the estimated cost of the proposed work is Rs 48.42 lakhs. The BWC approved the same using the institute fund.



6.	Approval for construction of connecting corridor from B Block to Administrative Block First Floor	The connecting corridor from B Block to Administrative Block, First Floor is not covered and is causing inconvenience to the students during the rainy as well as summer seasons. Covering of this connecting path can be constructed by fixing the MS Pipe poles on existing columns provided with parapet walls. The roof covering will be by polycarbonate multi cell sheet fixed on MS tubular frame. A proposal has been prepared and the estimated cost of the proposed work is Rs 17.65 lakhs. The BWC approved the same using the Institute fund.
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The FC considered the same and discussed the above-mentioned new proposal in the agenda items numbers from 47.8 to 47.12.

Item 47.7	To consider minutes of 45th Building Works Committee meeting held on 19/10/2023
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The 45th Building Works Committee Meeting (04/2023) was held on 19th October 2023 in the Board Room, ABV-IIITM Campus, Gwalior, presided over by Prof. Sri Niwas Singh, Chairman, BWC, ABV-IIITM, Gwalior. The minutes of the 45th BWC were placed before the FC for deliberations and financial approval. The brief points were explained hereunder for perusal/approval:

SN	Brief Point	Status
1.	Proposal for repair and maintenance of the sports complex.	BWC approved Rs 9.15 Lakhs for repair of cracks on walls in the sports complex using the institute fund.

The FC considered the proposal and approved the same.

Item 47.8	To consider and approve the estimate for construction of connecting corridor from B Block to Learning Resource Center (LRC)
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A proposal to connect the blocks from B Block to LRC was prepared with an estimated cost Rs 48.42 lakhs. The BWC approved the same using the Institute fund. The details of the estimate for construction of connecting blocks ground and first floor were placed before the FC for deliberations and financial approval.

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The FC considered the proposal and given the in-principle approval for the same. FC advised that a revised proposal with proper justification may be submitted for the next FC meeting.

Item 47.9	To consider the estimate for construction of connecting corridor from B Block to Administrative Block First Floor
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There was a proposal for construction of a connecting corridor from B Block to Administrative Block. First Floor to be constructed by fixing the MS Pipe poles on existing columns provided with parapet walls. The roof covering will be by polycarbonate multi cell sheet fixed on MS tubular frame. The estimated cost was Rs. 17.65 lakhs. The BWC approved the same using the Institute fund. The proposal was placed before the FC for deliberations and financial approval.

The FC considered the proposal and given in principle approval for the same. FC advised that a revised proposal with proper justification may be submitted for the next FC meeting.

Item 47.10	To consider and approve the proposal for Bituminous Carpeting and Repair of Internal Road for Pocket A and Pocket B of the campus
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The BWC approved the proposal of Rs 1,52,03,475.00 for Bituminous Carpeting and Repair of Internal Road for Pocket A and Pocket B of the campus using the Institute fund. The work may be awarded to CPWD. BWC suggested asking for a minimum 5-year guarantee in terms of Defect Liability Period (DLP)) from the CPWD. The proposal was placed before the FC for deliberations and financial approval.

The FC suggested to identify the roads not used for heavy vehicles for Bituminous Road and go for concrete roads where the usage is more. With these modifications, the FC approved the same.

Item 47.11	To consider and approve the proposal of CPWD for providing and fixing of Chairs in Auditorium and Convention Center, ABV-IIITM Gwalior
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The Auditorium and the Convention Center of 1500 capacity was constructed by CPWD. The proposal of Rs 1,76,61,128.00 submitted by the CPWD for providing and fixing of chairs in the Auditorium and the Convention Center. The BWC approved the same using the Institute fund. The proposal was placed before the FC for deliberations and financial approval.

The FC deferred the proposal and advised the institute to explore the alternative funding sources for this activity like PPP mode, donation, reduced numbers of chairs, etc. for the same.



Item 47.12	To consider the proposal for design and estimate for the foundation of a Statue of Late Shri Atal Bihari Vajpayee Ji
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The proposal for a statue of 9 feet of Bharat Ratan Shri Atal Bihari Vajpayee Ji was approved in the 41st BWC meeting held on 05.12.2022. It was approved in 43rd Finance Committee meeting held 21st December 2022 and subsequently approved in the 50th BoG meeting held on 22nd December 2022. The proposal for constructing RCC base structure and fixing statue of 9 feet of Bharat Ratan Shri Atal Bihari Vajpayee Ji at a cost of Rs. 29,65,479/- proposed by CPWD. The BWC approved the same using the Institute fund. The proposal was placed before the FC for deliberations and financial approval.

The FC considered the proposal and approved the same.

Item 47.13	Condemnation of the unserviceable and not working IT equipment and disposal of the same
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A committee was constituted by the Competent Authority vide office order no. ABV IITMG/Reg /529 dated 19.05.2023 for the compilation, verification, and valuation of the 02nd list of unserviceable and not working IT equipment. The minutes of the meeting of the committee along with a list of 732 unserviceable and not working IT equipments (CPU-181, Monitor 247, Printer 37, Keyboard 217, Mouse 50) was placed in the 45th FC meeting for deliberations.

The FC advised for the valuation of unserviceable and not working IT equipments based on market survey for bulk auction through open bid with minimum reserve price for the above-mentioned IT equipment, list of obsolete items for condemnation as per the agenda item no. 44.11 discussed in the 44th FC meeting and other unserviceable and not working items lying unutilized in the Institute. Based on the FC advice, the committee submitted its report for the unserviceable and not working items lying unutilized in the Institute for condemnation and disposal. Minimum reserve price for all items mentioned in list 1 and list 2 is proposed to be Rs 50000/-. The report was placed before the FC for deliberations and financial approval.

The FC considered the proposal and approved the same.

Item 47.14	Any other item with the permission of Chair
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- (i) To update the status of all arbitration cases on different projects of the Institute, a detailed information (Annexure-1) was placed before the FC providing the status of Arbitration cases.


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The FC noted the same. The FC approved to pay Rs 3,65,000/- as per order of court.

(ii) Per diem allowances under the Cumulative Professional Development Allowance (CPDA) guidelines as per the MHRD letter F.No. 35-6/2016-TS.III dated 08th June 2017 and consequently institute notification dated 17.05.2022 was discussed in the FC.

FC advised to follow MoE, GoI and institute guidelines for the same and payment to the entitled faculty be made on reimbursement basis.


(iii) The Income and Expenditure details containing the head wise income, expenditure, status of non-recurring expenses, and summary of expenditure against grant receipts from 1st April 2023 to 31st October 2023 was placed in the FC for information and deliberations.

The FC noted the same and expressed the satisfaction over the expenditure.


Item 47.15	Tentative date of next FC meeting
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Next meeting will be planned in December 2023/January 2024.

The meeting ended with a vote of thanks to the Chair.


20/11/2023
(Secretary, FC)


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(Registrar)


(Director)


(Chairman, FC)

Annexure 1

Details of Arbitration cases

S No	Name of Party	Particulars
1	Arbitration award in the matter between M/s Quality Construction Co. vs. UoI (CPWD) No. ARB/RB/Delhi/143	<p>The Arbitration award under the Arbitration and Conciliation Act, 1996 as amended by Act, 2015 of case no.: ARB/RB/Delhi/143 dated 27.01.2021 has been passed by Sole Arbitrator Shri Rajesh Banga, Ministry of Housing & Urban Affairs, New Delhi in the matter between M/s Quality Construction Co. (CLAIMANT) and CPWD, UNION OF INDIA (RESPONDENT) against the following work :</p> <p>Agreement No.: 06/EE/GPD/2014-15 Name of Work: Development of ABV-IIITM Campus at Gwalior (Phase-V) work SH: Faculty House (6 Nos. Residence for Professors; 12 Nos. Residences for Associate Professors & 12 Nos. Residences for Assistant Professors) including water supply, sanitary installation, drainage and including providing electrical installation & Fans.</p> <p>Cost of the Arbitration Award: Rs.1,40,91,100/- along with simple interest @9.5% per annum on amount of Rs.90,11,900/- w.e.f. from 10.04.2019 till date of award along with post award interest (if any).</p> <p>The Executive Engineer, Gwalior Project Division (GPD), CPWD vide their letter dated 27.02.2021 forwarded their decision to challenge the said award and accordingly the appeal has been filed before the Hon'ble D J Court Gwalior and the final decision is awaited.</p> <p>The case is concluded on 19.09.2023 by the Hon'ble District Court, Gwalior whereby the UOI's application u/s 34 has been dismissed.</p> <p>The order dated 19.09.2023 of Ld Judge (Commercial court) Gwalior has been challenged U/s 37 of the Arbitration & Conciliation act 1996 before the Hon'ble High Court bench Gwalior.</p>
2	Arbitration between M/s Buddiraja Electricals V/s Union of India (CPWD) for the work of C/o ABV-IIITM Gwalior (Phase	<p>A certain dispute arose between M/s Budhiraja Electricals, New Delhi and UOI, Executive Engineer, Gwalior Central Electrical Division, CPWD, Gwalior against the work installation of Street Light and Compound Lighting. The said dispute was accepted for Arbitration under Arbitration and Conciliation Act, 1996 as amended by Act, 2015.</p>


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	IV) SH: Pdg and Installation of Street & Compound lighting.	<p>Shri Rajesh Banga, Sole Arbitrator, MOHUA, Govt. of India was appointed by the respondent as per the terms and conditions of the agreement. The total cost of above arbitration is approximate of Rs.37,48,867/- along with applicable Interest. The claims of the claimant have been prayed for rejection and the aforesaid Arbitration Award is under process for settlement.</p> <p>The arbitral Award was published on 02.11.2021 by the sole Arbitrator Shri Rajesh Banga Delhi. The legal opinion submitted on 19.11.2021. The CPWD find the award unsatisfactory and hence challenged the award by filing an application in Hon'ble DJ Court Saket, Delhi for setting aside the passed arbitral award under scope of Section 34 of A&C Act 1996. The final hearing is scheduled on 08.12.2023.</p>
3	Arbitration award in favour of M/s Passim Water Services V/s UOI (CPWD) for the work of C/o ABV-IIITM Gwalior (Phase IV) SH: Pdg. 2x5000 LPH R/O Plant for drinking water in Pocket-A	<p>The Arbitration award under the Arbitration and Conciliation Act, 1996 as amended by Act, 2015 of case no.:ARB/RB/Delhi/164 dated 16.04.2021 has been passed by Sole Arbitrator Shri Rajesh Banga, Ministry of Housing & Urban Affairs, New Delhi in the matter between M/s Passim Water Services (CLAIMANT) and CPWD, UNION OF INDIA (RESPONDENT) against the following work : Agreement No.: 37/EE (E)/GCED/2015-16 Name of Work: Development of ABV-IIITM Campus at Gwalior (Phase-IV) work SH: Pdg. 2x5000, LPH R/O Plant for drinking water in Pocket-A. Cost of the Arbitration Award: Rs.2,36,400/- with Simple Interest @9.5% per annum on amount of Rs.2,16,400/- w.e.f. from 01.01.2020 till the date of Award along with post award interest (if any).</p> <p>The Executive Engineer, Gwalior Central Circle (GCC), CPWD vide their letter dated 25.06.2021 forwarded their decision to challenge the said award and accordingly the process of filing the appeal is in progress.</p> <p>The arbitral Award was published on 16.04.2021 by the sole Arbitrator Shri Rajesh Banga, Delhi. The legal opinion submitted on 05.05.2021 and the award has been challenged U/s 34 in the Court of Hon'ble DJ Gwalior Last hearing was done on 14.09.2023. The next hearing is scheduled for 15.12.2023.</p>
4	Arbitration between M/s Kumar Infratech& construction Pvt Ltd.	<p>Shri Arun Kumar Trivedi, Delhi has been appointed as Sole Arbitrator and Mr. Uday Anand Soni has been appointed the legal consultant for defending the said arbitration case.</p>



<p>Vs UOI. C/O ABV- IIITM Gwalior - SH accommodation for visiting faculty, girls' hostel, faculty and key staff housing, cafeteria, additional lecture theater and development work. RF Case Agreement No 02/EE/GCD/2008- 09. Claim amount of Rs 186.56 lakhs</p>	<p>The case is concluded, and the award has been published by the Ld. Sole Arbitrator on 06.10.2023.</p> <p>The CPWD has asked to give the consent for the payment of Rs 365000/- to the claimant M/s. Kumar Infratech& Construction Pvt. Limited (Contractor) for the arbitral award published by Ld. Arbitrator on 06.10.2023.</p> <p>The institute has given the consent to the amount to the claimant vide letter no ABV-IIITMG/Reg/2575 dated 27 Oct 2023</p>
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Notice of MSME Facilitation reference under notice 323/DM(s) Ref (U/s 18) MSEFC/2022/539-40 dated 27.09.2023.

A notice from MSME Facilitation reference under notice 323/DM(s) Ref (U/s 18) MSEFC/2022 539-40 dated 27.09.2023 received.

by the institute petitioner M/s. Suresh Goel and Associates, Delhi for claiming a sum of Rs 1,21,23,108/- the institute architect regarding the pending bills for service charges for the consultancy provided to the institute. The details are available on AP (76)

M/s Uday Anand Soni, Advocate, has been nominated to defend the case on behalf of the institute. The case has been concluded on 04.10.2023 and final order in this regard from MSEF Council District (South), New Delhi is awaited.


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