



Atal Bihari Vajpayee
Indian Institute of Information Technology
and Management (ABV-IIITM), Gwalior
(An Institute of National Importance, Ministry of Education, Government of India)

Memorandum of Understanding

between

Rekhi Foundation

and

ABV-Indian Institute of Information Technology and Management Gwalior

for

Rekhi Centre of Excellence for the Science of Happiness

THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as "MOU") is made on
3rd day of June 2024.

BY AND BETWEEN

Rekhi Foundation represented by Dr. Satinder Singh Rekhi, having its office at 2051, Last Chance Court, Gold River, CA, 95670, which expression shall, where the context so admits, be deemed to include its successors, executors and administrators of the **FIRST PARTY**

AND

Atal Bihari Vajpayee Indian Institute of Information Technology and Management (ABV-IIITM) Gwalior situated at Morena Link Road, Gwalior, Madhya Pradesh 474015, a government institution recognized by HRD established under IIIT act of INDIA, which expression shall, where the context so admits, be deemed to include its successors, executors, and administrators of the **SECOND PARTY**

WHEREAS ABV-IIITM Gwalior proposes to establish "**Rekhi Centre of Excellence for the Science of Happiness**", with an aim to promote research, training and education and the practice of well-being for students and teachers through the application of happiness and well-being.

WHEREAS First Party wants to participate in this noble cause and wants to sponsor certain activities under the "**Rekhi Centre of Excellence for the Science of Happiness**".

WHEREAS the First Party shall be represented by Dr. Satinder Singh Rekhi or his assignee.

WHEREAS, Second Party has authorized Dr. Rashmi Ranjan Behera and Dr. Kapil Kant as Co-ordinator(s) and Single point of Contact (SPOC) for correspondence and communication with Rekhi Foundation.

The two signing organizations shall be referred to as the Parties.

The Parties agree to the following terms and conditions:

ARTICLE 1: MANAGEMENT

- 1.1. **ABV-IIITM Gwalior** will be responsible for naming, establishing, and managing “Rekhi Centre of Excellence for the Science of Happiness”, project coordination, student management, space allocation, infrastructure, finances and the learning environment.
- 1.2. **Rekhi Foundation** will develop and share the curriculum of happiness to **ABV-IIITM Gwalior** for delivering to Students. **ABV-IIITM** can modify these courses to suit its requirements, and organize teaching and assessment for these courses. All research, books, monographs, articles, or publications on any platform by the students, faculty, interns, associated with the Happiness Centre and Mind lab should have a line acknowledging the Rekhi Foundation.
- 1.3. **ABV-IIITM Gwalior** will actively promote “Rekhi Centre of Excellence for the Science of Happiness” at major platforms.
- 1.4. **ABV-IIITM Gwalior** will appoint Dr. Satinder Singh Rekhi and other faculty of Rekhi foundation as unpaid Adjunct Faculty Member in the institute after signing the MOU and make suitable notification of such appointment.
- 1.5. **ABV-IIITM Gwalior** will run science of happiness courses for their students as credit/elective/audit subjects, minors/majors.
- 1.6. **ABV-IIITM Gwalior** allocate suitable space for the center/mind lab with faculty sitting area.

ARTICLE 2: SPONSORSHIP

- 2.1. Rekhi Foundation will contribute an amount of upto Rs. 20 lacs (Rupees twenty lacs only) in the first year, and an amount of Rs. 12.50 lacs (Rupees twelve lacs fifteen thousand only) in subsequent years. The first-year amount and subsequent year amounts will be allocated as follows:
 - For first year, Rekhi Foundation will contribute an amount of Rs. 12.50 lacs (Rupees twelve lacs fifteen thousand only) as contribution for the salaries of one or two qualified faculty members approved by Rekhi Foundation or allocated from existing faculty who will teach the Science of Happiness courses and conduct research and other activities. Qualified candidates will be those who have background in Positive Psychology, Science of Happiness, Mindfulness, those who have completed online programs in the Science of Happiness. Rekhi Foundation will pay the ABV-IIITM Gwalior an amount of Rs. 6.25 lacs (Rupees six lacs twenty five thousand only) on signing of the MOU and balance Rs. 6.25 lacs (Rupees six lacs twenty five thousand only) on the hiring of the faculty.
 - Rekhi Foundation will contribute an amount, of Rs. 5 lacs (Rupees five lacs only) (amount) towards purchasing equipment and establishing “Rekhi Mind Lab”.

- Rekhi Foundation will contribute an amount of Up to Rs 2.50 lacs (Rupees two lacs fifty thousand only) for research projects on happiness and wellbeing dimensions by the faculties of ABV-IIITM Gwalior, and faculty development/online training.
- After the first year, Rekhi Foundation will continue to contribute an amount of Rs. 12.50 lacs (Rupees twelve lacs fifteen thousand only) which will include salaries of the qualified and approved faculty members of the centre, funds for research projects, internships and training every year.
- Up to 5% of the signed amount can be utilized for other miscellaneous expenses associated with the operations of the centre every year.
- Rekhi Foundation may supplement the teaching in the "Rekhi Centre of Excellence for the Science of Happiness" from time to time by providing expert faculty form its team.

ARTICLE 3: PROMOTION

- 3.1. **ABV-IIITM Gwalior** shall create a web page for the "Rekhi Centre of Excellence for the Science of Happiness" detailing the course. A press release announcing the Centre will be released on signing the MOU.
- 3.2. The Activities of the "Rekhi Centre of Excellence for the Science of Happiness" and its initiation will be promoted through social media. Commencement, details and impact of the "Rekhi Centre of Excellence for the Science of Happiness" will be displayed on the website of **ABV-IIITM Gwalior** with a press release to this effect.

ARTICLE 4: MANAGEMENT COMMITTEE & PERIOD OF CONSULTATIONS

- 4.1 The Rekhi Foundation and **ABV-IIITM Gwalior** will appoint representatives to manage and oversee the joint activities of the Centre. The Director of **ABV-IIITM Gwalior** shall reserve all the rights to financial and administrative matters concerning the center. **The Rekhi Foundation** and **ABV-IIITM Gwalior** may meet as and when necessary but at least twice in a year (Physically/ Virtually) to review progress in the implementation of the plans, define new areas for cooperation, and discuss matters related to the MOU.

ARTICLE 5: TERMINATION AND AMENDMENTS

- 5.1. This MOU shall be in effect from the date of signing and shall remain valid unless terminated by either party.
- 5.2. Either Party may request termination of this MOU, in writing, with ninety (90) days prior written notice. Any activity in progress at the time of termination shall be permitted to conclude as planned unless otherwise agreed in writing.



ARTICLE 6: MISCELLANEOUS

- 6.1. **ABV IITM Gwalior** shall submit half yearly reports to Rekhi Foundation on the progress and achievements of the “Rekhi Centre of Excellence for the Science of Happiness”.
- 6.2. Nothing in this MOU shall be construed as creating any legal relationship between the Parties. This MOU is a statement of intent to foster genuine and mutually beneficial cooperation. Any conflict shall be managed and resolved between the parties amicably through discussions.
- 6.3. The Parties recognize that appropriate representation is important to emphasize their common interests, purposes, and intentions in substantive terms. The Parties, therefore, intend to invite each other, where appropriate, to meetings, conferences, seminars, and workshops relevant to cooperation in the priority areas set out in this MOU.

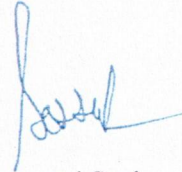
In complete agreement with the above, we, the two Parties’ representatives, the Rekhi Foundation and ABV-IITM Gwalior, sign this MOU.

Signed for and on behalf of Rekhi Foundation by its duly authorized officer, Dr. Satinder Singh Rekhi on 3rd day of June 2024.

Signed for and on behalf of ABV-IITM Gwalior by its duly authorized officer, Prof. Sri Niwas Singh on 3rd day of June 2024.



Signature and Seal

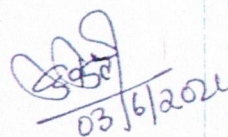


Signature and Seal

Signature of witness



Signature of witness



03/6/2024